

## Reserve

### MINIMUM INITIAL PREMIUM

- Whole of Life: £25,000, US\$37,500, €37,500 & HK\$300,000.
- Capital Redemption: £100,000, US\$150,000, €150,000 & HK\$1,200,000.

### WITHDRAWALS

Penalty-free withdrawals. Minimum amount £250 (or currency equivalent). The value of your portfolio **must not** fall below £10,000 (or currency equivalent) or below 10% of the premium during the initial charging period.

### DEATH BENEFIT

- Whole of Life: The lesser of 101% of Surrender Value, or Surrender Value plus £10,000 (or currency equivalent).
- Capital Redemption: Not applicable.

### SUMMARY OF CHARGES

*These charges are applicable to policies written at the minimum premium level\**

#### Establishment Charge

8.0% of the initial premium on day 1  
or  
0.45% of the initial premium per quarter for the first 5 years  
or  
0.3% of the initial premium per quarter for the first 8 years

#### Administration Charge

- Non-Discretionary: £97.50 (or currency equivalent) per quarter
- Discretionary: £97.50 (or currency equivalent) per quarter

#### Full Surrender

A Discontinuance Charge equal to the value of the outstanding Establishment Charges remaining (if any)

#### Dealing Charge

- Non-Discretionary: £21.50 (or currency equivalent) for every sale, purchase or alteration to assets of the portfolio
- Discretionary: Nil

*All charges are applicable as at 1 January 2007.*

*\* For larger premiums the above charges will be reduced - please discuss with your Independent Financial Adviser.*



Past performance should not be viewed as an indication of future performance, fund prices may go up and down depending upon investment performance and are not guaranteed. You may get back less than you paid in. Please note that securities held within a fund may not be denominated in the currency of that fund and, as a result, fund prices may rise and fall purely on account of exchange rate fluctuations.

Prospective investors should consult their usual Financial Adviser before entering into a contract of this nature.

This document should be read in conjunction with the current Principal Brochure of Reserve and the relevant Technical Guide, which detail the charges and terms and conditions of Reserve. A copy of the Policy Conditions may be obtained from Friends Provident International on request.

Each Policy is governed by and shall be construed in accordance with the law of the Isle of Man.

The product is intended for medium to long-term investment and is not therefore designed for early surrender. A discontinuance charge will be applied.

Some telephone communications with the Company are monitored and may be randomly monitored or intruded into.

Holders of policies issued by the Company will not be protected by the Financial Services Compensation Scheme if the Company should become unable to meet its liabilities to them. Policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man.

Complaints we cannot settle can be referred to the Financial Services Ombudsman Scheme for the Isle of Man or the Financial Ombudsman Scheme in the UK, depending on the parties involved.

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Incorporated company limited by shares.  
Registered in the Isle of Man No. 11494  
Authorised by the Isle of Man Insurance & Pensions Authority and regulated by the Financial Services Authority for the conduct of investment business in the UK.  
Provider of life assurance and investment products.

**The rules and regulations made by the Financial Services Authority for the protection of investors will not normally apply to persons resident outside the United Kingdom**

The appointed representative of the Company in Hong Kong is  
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