



## Fund Prices

### March 2010

Fund Prices as at the last price available on 26 February 2010.

Access to these funds is only available through the Friends Provident International product range.

This leaflet is for information only and should not be considered as a financial promotion. The information should not be relied upon for buying and selling decisions.

The information shown refers to the past. Past performance is not a reliable guide to future performance. The value of an investment and any income from it is not guaranteed and can go up and down depending on investment performance and currency exchange rates.

## Fund Information

With the exception of the F&C Monthly Distribution Fund and funds investing into UK land, Friends Provident International will pay no tax on the underlying funds. The income and dividends from some of the underlying investments may, depending on the country of investment, be liable to tax deducted at source but, once added to the funds, there are no tax deductions. This means there is greater potential for growth.

For each fund managed by external fund managers, Friends Provident International has created its own fund which invests exclusively in the underlying fund(s), apart from a proportionately small amount of liquidity which may be held as a cash balance. The unit price of the Friends Provident International Fund will be different from the underlying fund, but should move broadly in line with it.

The underlying investments of the funds available are Friends Provident Life Funds, authorised Unit Trusts, Open Ended Investment Companies (OEICs) or Société d'Investissement à Capital Variable (SICAV). SICAVs are Open Ended Investment Companies, based in Luxembourg.

The unit linked policies through which you may invest in these funds are not designed for early cash-in and an early cash-in charge may be applied. These funds are intended for medium to long-term investment (five years +).

## Risk Factors

Past performance should not be viewed as a reliable guide of future performance. Fund prices may go up and down depending upon underlying investment performance, and the value of your investment cannot be guaranteed. Investments held within a fund may not be denominated in the currency of that fund and the value of those assets can go up and down simply because of movements in currency exchange rates. You may get back less than you have paid in.

An investment in equity based funds entails risk, as individual stock prices can move up and down more dramatically than other forms of investment. Shares, when sold, may be worth less than their original cost and you may get back less than you paid in.

Property is an illiquid asset. Where a fund invests in properties, sometimes the properties may not be so easy to sell and this means that we may need to delay up to six months the cashing in or switching of units. The value of property depends on the individual views of the valuers.

The With Profit fund performance depends on the investment profits and losses the fund makes and on decisions we take about their distribution. We don't guarantee future bonuses. A market value reduction may be applied in some circumstances. You could get back less than you have paid in.

Where a fund invests in fixed interest securities the value can go up and down as interest rates change. For example, if interest rates rise, the value is likely to fall.

Some funds invest in company bonds. High yielding bonds are usually lower grade. These carry an increased risk to both the income and capital value of the fund – for example, if the company issuing the bond has financial difficulties and stops trading.

Some funds invest in a concentrated number of stocks and so are riskier than broader-based funds.

Some funds invest in commodity markets and investment values can move up and down sharply depending on levels of speculation and supply and demand.

Where a fund invests in emerging markets, investment values can move sharply down or up. These markets tend not to be so well regulated as developed markets and political unrest is more likely.

Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

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Friends Provident International Fund	Launch Date	Bid Price	Offer Price	PERFORMANCE		
				1 Year	3 Years	5 Years <sup>†</sup> / Since Launch
Sterling Denominated Funds						
<b>Managed Funds</b>						
F&C Managed <sup>1</sup>	6/1994	GBP 1.844	GBP 1.962	31.8%	4.8%	36.7% <sup>†</sup>
Investec Cautious Managed <sup>1</sup>	9/2003	GBP 1.379	GBP 1.467	32.1%	4.7%	25.4% <sup>†</sup>
FPI Monthly Distribution <sup>1</sup>	9/2003	GBP 1.123	GBP 1.195	29.4%	-7.0%	7.3% <sup>†</sup>
Friends Provident With Profit Fund - Series 1 <sup>2</sup>	9/1996	GBP 1.548	GBP 1.647	1.0%	3.0%	5.2% <sup>†</sup>
Friends Provident With Profit Fund - Series 2 <sup>2</sup>	5/1999	GBP 1.349	GBP 1.349	1.1%	3.1%	5.1% <sup>†</sup>
Friends Provident With Profit Fund - Series 3 <sup>2</sup>	7/2001	GBP 1.192	GBP 1.192	1.0%	3.6%	5.7% <sup>†</sup>
Friends Provident With Profit Fund - Series 4 <sup>3,7</sup>	7/2001	GBP 1.124	GBP 1.196	1.1%	3.6%	6.0% <sup>†</sup>
Friends Provident With Profit Fund - Series 5 <sup>4</sup>	7/2002	GBP 1.088	GBP 1.158	1.8%	5.3%	8.6% <sup>†</sup>
<b>Specialist Funds</b>						
<b>Asia Pacific Equity</b>						
F&C Asia Pacific Equity <sup>1</sup>	6/1994	GBP 1.600	GBP 1.702	42.3%	10.7%	67.5% <sup>†</sup>
<b>Deposit</b>						
F&C Cash Deposit <sup>7</sup>	6/1994	GBP 1.684	GBP 1.791	6.1%	13.3%	21.4% <sup>†</sup>
JPM Sterling Liquidity <sup>5</sup>	9/2003	GBP 1.171	GBP 1.246	0.1%	9.5%	18.5% <sup>†</sup>
<b>Ethical</b>						
F&C Stewardship International <sup>1</sup>	7/1999	GBP 1.000	GBP 1.064	38.9%	2.0%	29.4% <sup>†</sup>
F&C Stewardship UK <sup>1</sup>	6/1994	GBP 2.017	GBP 2.146	37.1%	-29.6%	3.0% <sup>†</sup>
<b>European Equity</b>						
F&C European Equity <sup>1</sup>	6/1994	GBP 3.259	GBP 3.467	50.2%	-9.4%	29.4% <sup>†</sup>
<b>Global Equity</b>						
F&C Global Equity <sup>1</sup>	6/1994	GBP 1.587	GBP 1.688	35.0%	-3.2%	32.3% <sup>†</sup>
F&C Multi Manager Growth <sup>1</sup>	8/1996	GBP 1.814	GBP 1.930	31.4%	-9.8%	26.8% <sup>†</sup>
<b>International Bond</b>						
F&C International Bond <sup>1</sup>	6/1994	GBP 2.331	GBP 2.480	2.6%	45.1%	47.7% <sup>†</sup>
F&C Strategic Bond <sup>1</sup>	9/2003	GBP 1.283	GBP 1.365	48.8%	7.0%	18.7% <sup>†</sup>
Invesco Sterling Bond <sup>5</sup>	3/2007	GBP 1.219	GBP 1.297	39.0%	N/A	21.9%
Thames River High Income <sup>5</sup>	3/2007	GBP 1.029	GBP 1.095	31.4%	N/A	2.9%
<b>North America Equity</b>						
F&C North American Equity <sup>1</sup>	6/1994	GBP 1.843	GBP 1.961	39.9%	4.4%	25.9% <sup>†</sup>
<b>Property and Property Securities</b>						
Aviva Investors UK Property <sup>5</sup>	3/2007	GBP 0.637	GBP 0.678	6.7%	N/A	-36.3%
Fidelity Global Property <sup>5</sup>	3/2007	GBP 0.745	GBP 0.793	69.3%	N/A	-25.5%
M&G UK Property <sup>5</sup>	3/2007	GBP 0.633	GBP 0.673	9.3%	N/A	-36.7%
Thames River Property Growth & Income <sup>5</sup>	3/2007	GBP 0.695	GBP 0.739	23.9%	N/A	-30.5%
FPI UK Property <sup>1</sup>	9/2003	GBP 1.053	GBP 1.120	18.2%	-23.5%	-4.4% <sup>†</sup>
<b>UK Equity</b>						
F&C UK Equity <sup>1</sup>	6/1994	GBP 2.074	GBP 2.206	42.5%	-7.7%	22.4% <sup>†</sup>
F&C UK Index Tracker <sup>1</sup>	7/1999	GBP 1.057	GBP 1.124	43.2%	-10.7%	22.5% <sup>†</sup>
Invesco UK Equity <sup>5</sup>	3/2007	GBP 0.780	GBP 0.830	32.9%	N/A	-22.0%
Investec UK Equity <sup>1</sup>	9/2003	GBP 1.365	GBP 1.452	34.8%	-12.6%	19.7% <sup>†</sup>

Friends Provident International Fund	Launch Date	Bid Price	Offer Price	PERFORMANCE		
				1 Year	3 Years	5 Years <sup>†</sup> / Since Launch
Euro Denominated Funds						
<b>Managed Funds</b>						
F&C Managed <sup>5</sup>	9/2003	EUR 0.869	EUR 0.924	42.0%	-25.6%	-16.2% <sup>†</sup>
F&C Mixed Cautious Fund <sup>5</sup>	3/2007	EUR 0.840	EUR 0.894	10.7%	N/A	-16.2%
Fidelity Multi-Asset Strategic <sup>5</sup>	5/2007	EUR 0.945	EUR 1.005	22.4%	N/A	-5.5%
JPM Global Balanced EUR <sup>5</sup>	9/2003	EUR 1.202	EUR 1.279	20.4%	-7.0%	15.1% <sup>†</sup>
Sarasin GlobalSar EUR <sup>5</sup>	4/2008	EUR 0.910	EUR 0.968	18.2%	N/A	-9.0%
<b>Specialist Funds</b>						
<b>Asia Pacific Equity</b>						
F&C Asia Pacific Dynamic <sup>5</sup>	9/2003	EUR 1.824	EUR 1.940	49.5%	-14.9%	43.2% <sup>†</sup>
Martin Currie Asia Pacific <sup>5</sup>	5/2007	EUR 0.823	EUR 0.875	42.4%	N/A	-17.7%
<b>Deposit</b>						
JPM Euro Liquidity <sup>5</sup>	9/2003	EUR 1.062	EUR 1.130	0.1%	7.1%	10.9% <sup>†</sup>
<b>European Equity</b>						
Baring Eastern Europe <sup>5</sup>	3/2007	EUR 0.818	EUR 0.870	129.1%	N/A	-18.2%
F&C European Equity <sup>5</sup>	9/2003	EUR 0.996	EUR 1.060	50.2%	-44.9%	-16.0% <sup>†</sup>
Fidelity European Growth <sup>5</sup>	3/2007	EUR 0.725	EUR 0.771	38.4%	N/A	-28.6%
Fidelity Iberia <sup>5</sup>	5/2007	EUR 0.669	EUR 0.712	41.1%	N/A	-33.1%
JPM Euroland Equity <sup>5</sup>	9/2003	EUR 1.166	EUR 1.240	41.5%	-42.7%	-10.3% <sup>†</sup>
Morgan Stanley European Equity Alpha <sup>5</sup>	9/2003	EUR 1.105	EUR 1.175	35.4%	-29.7%	-3.9% <sup>†</sup>
New Star GIF European Growth <sup>5</sup>	3/2007	EUR 0.717	EUR 0.763	51.3%	N/A	-28.3%
WIOF Greece-Cyprus Opportunities <sup>5</sup>	5/2007	EUR 0.377	EUR 0.401	9.6%	N/A	-62.3%
<b>Global Equity</b>						
F&C Global Equity <sup>5</sup>	9/2003	EUR 1.057	EUR 1.124	42.1%	-31.5%	-2.4% <sup>†</sup>
M&G Global Basics <sup>5</sup>	5/2007	EUR 0.813	EUR 0.865	56.7%	N/A	-18.7%
M&G Global Leaders <sup>5</sup>	5/2007	EUR 0.669	EUR 0.712	47.4%	N/A	-33.1%
Templeton Growth <sup>5</sup>	3/2007	EUR 0.698	EUR 0.743	35.5%	N/A	-30.8%
<b>International Bond</b>						
F&C Euro Bond <sup>5</sup>	9/2003	EUR 0.963	EUR 1.024	27.4%	-7.6%	-4.6% <sup>†</sup>
F&C High Yield Bond <sup>5</sup>	9/2003	EUR 1.138	EUR 1.211	36.6%	-0.4%	6.7% <sup>†</sup>
Fidelity Euro Bond <sup>5</sup>	3/2007	EUR 1.085	EUR 1.154	22.2%	N/A	8.5%
Invesco Euro Corporate Bond <sup>5</sup>	3/2007	EUR 1.212	EUR 1.289	28.4%	N/A	21.2%
Morgan Stanley Euro Strategic Bond <sup>5</sup>	9/2003	EUR 1.150	EUR 1.223	13.6%	12.0%	13.5% <sup>†</sup>
Schroder ISF Strategic Bond <sup>5</sup>	5/2007	EUR 1.092	EUR 1.162	0.6%	10.9%	9.1%
<b>Japan Equity</b>						
F&C Japan <sup>5</sup>	9/2003	EUR 0.969	EUR 1.031	25.7%	-35.6%	-4.1% <sup>†</sup>
<b>North America Equity</b>						
F&C North American Equity <sup>5</sup>	9/2003	EUR 0.852	EUR 0.906	40.6%	-24.3%	-7.2% <sup>†</sup>
<b>Property and Property Securities</b>						
Fidelity Global Property <sup>5</sup>	3/2007	EUR 0.570	EUR 0.606	71.7%	N/A	-43.0%
Morgan Stanley European Property <sup>5</sup>	9/2003	EUR 1.136	EUR 1.208	70.6%	-58.7%	-21.5%
<sup>†</sup> New Star International Property <sup>5</sup>	6/2007	EUR 0.662	EUR 0.704	-19.5%	N/A	-33.8%
Schroder Global Property Securities <sup>5</sup>	5/2007	EUR 0.586	EUR 0.623	68.9%	N/A	-41.4%
<b>Theme</b>						
BlackRock New Energy <sup>5</sup>	5/2007	EUR 0.590	EUR 0.628	11.5%	N/A	-41.0%
JPM Global Natural Resources <sup>5</sup>	4/2008	EUR 0.769	EUR 0.818	84.0%	N/A	-23.1%
New Star Global Financials <sup>5</sup>	4/2008	EUR 0.769	EUR 0.818	45.1%	N/A	-23.1%
Schroder Global Climate Change Equity <sup>5</sup>	4/2008	EUR 0.837	EUR 0.890	41.6%	N/A	-17.2%

Friends Provident International Fund	Launch Date	Bid Price	Offer Price	PERFORMANCE		
				1 Year	3 Years	5 Years <sup>†</sup> / Since Launch
US Dollar Denominated Funds						
<b>Specialist Funds</b>						
<b>Asia Pacific Equity</b>						
Aberdeen Global Asia Pacific Equity <sup>5</sup>	5/2007	USD 1.007	USD 1.071	82.4%	N/A	0.7%
Invesco Asian Equity <sup>5</sup>	5/2007	USD 0.919	USD 0.978	75.4%	N/A	-8.1%
<b>Deposit</b>						
JPM Dollar Liquidity <sup>5</sup>	9/2003	USD 1.080	USD 1.149	-0.2%	6.2%	13.8% <sup>†</sup>
<b>Emerging Markets</b>						
Templeton BRIC <sup>5</sup>	10/2005	USD 1.586	USD 1.687	91.6%	-1.4%	58.6%
<b>Global</b>						
Investec Global Strategic Equity <sup>5</sup>	5/2007	USD 0.670	USD 0.713	46.3%	N/A	-33.0%
<b>International Bond</b>						
Morgan Stanley Global Bond <sup>5</sup>	9/2003	USD 1.242	USD 1.321	13.9%	20.5%	17.0% <sup>†</sup>
<b>North America Equity</b>						
BlackRock US Flexible Equity <sup>5</sup>	5/2007	USD 0.732	USD 0.779	35.3%	N/A	-26.8%
Investec American Equity <sup>5</sup>	9/2003	USD 1.139	USD 1.212	62.3%	N/A	1.3% <sup>†</sup>
<b>Property and Property Securities</b>						
Morgan Stanley US Property <sup>2</sup>	9/2003	USD 1.297	USD 1.380	86.9%	-43.9%	2.3% <sup>†</sup>
<b>Specialist</b>						
Schroder ISF Middle East <sup>5</sup>	4/2008	USD 0.624	USD 0.664	46.1%	N/A	-37.6%
<b>Theme</b>						
BlackRock World Gold <sup>5</sup>	3/2007	USD 1.277	USD 1.358	31.8%	N/A	24.8%
DWS Global Agribusiness <sup>5</sup>	4/2008	USD 0.800	USD 0.851	74.7%	N/A	-20.0%
Invesco Asian Infrastructure <sup>5</sup>	5/2007	USD 0.825	USD 0.878	47.9%	N/A	-17.5%
Investec Global Energy <sup>5</sup>	10/2005	USD 1.200	USD 1.277	52.5%	4.5%	20.0%

Friends Provident International Fund	Launch Date	Bid Price	Offer Price	PERFORMANCE		
				1 Year	3 Years	5 Years <sup>†</sup> / Since Launch
Swedish Krona Denominated Funds						
<b>Managed Funds</b>						
Capinordic FoF Flexibel <sup>6</sup>	11/2009	SEK 10.110	SEK 10.755	N/A	N/A	1.1%
Capinordic FoF Trend <sup>6</sup>	11/2009	SEK 10.228	SEK 10.881	N/A	N/A	2.3%
<b>Specialist Funds</b>						
<b>Europe</b>						
East Capital Balkan <sup>6</sup>	10/2005	SEK 8.014	SEK 8.526	43.8%	-47.1%	-19.9%
East Capital Eastern European <sup>6</sup>	10/2005	SEK 11.214	SEK 11.930	96.2%	-25.3%	12.1%
Lannebo Småbolag <sup>6</sup>	10/2005	SEK 14.553	SEK 15.482	64.6%	-5.8%	45.5%
Lannebo Sverige <sup>6</sup>	3/2006	SEK 10.694	SEK 11.377	58.8%	-13.2%	5.0%
Systematiska Covered Call <sup>6</sup>	2/2009	SEK 11.727	SEK 12.476	20.6%	N/A	17.3%
<b>International Bond</b>						
Nordea Swedish Bond <sup>6</sup>	10/2005	SEK 10.911	SEK 11.607	0.6%	10.9%	9.1%
Nordea Swedish Krona Reserve <sup>6</sup>	10/2005	SEK 10.901	SEK 11.597	1.3%	7.2%	9.0%

## Notes

Performance figures are provided by Financial Express Prestel Limited on a bid to bid basis over 1, 3 and 5 years, with income reinvested.

All performance figures are for accumulation units and are shown in the currency of the fund.

All funds deal on a daily basis.

### Key:

- <sup>1</sup> Available to all products
- <sup>2</sup> Closed to new business
- <sup>3</sup> Not available to multi-currency IIB, Ultima and AlphaSave investors
- <sup>4</sup> Available to GBP IIB investors only
- <sup>5</sup> Available to multi-currency IIB, Ultima and AlphaSave investors only
- <sup>6</sup> Available to AlphaSave investors only
- <sup>7</sup> Not available to Ultima and AlphaSave investors

# Funds: Risk/Reward Profile

Each fund has been placed into one of five categories within a risk spectrum ranging from “Cautious” right through to “Aggressive”. It should be noted that these categories represent a spectrum of risk within the Friends Provident International fund range and no attempt has been made to compare them with other investments.

## GUIDE TO THE RISK/REWARD PROFILE

### Grade 1: Cautious

Funds offering conservative return similar to money market rates.

### Grade 2: Cautious Balanced

Low risk funds offering security and potential growth.

### Grade 3: Balanced

These funds take a balanced approach to investment by holding a diverse portfolio of assets.

### Grade 4: Balanced Aggressive

A more focused asset exposure provides good growth potential with the risk of short-term volatility.

### Grade 5: Aggressive

These aggressive funds balance the risk of high volatility with the potential for high capital growth.

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- <sup>4</sup> Available to GBP IIB investors only
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- <sup>6</sup> Available to AlphaSave investors only
- <sup>7</sup> Not available to Ultima and AlphaSave investors

### Grade 1

F&C Cash Deposit (GBP) <sup>7</sup>  
 JPM Dollar Liquidity (USD) <sup>5</sup>  
 JPM Euro Liquidity (EUR) <sup>5</sup>  
 JPM Sterling Liquidity (GBP) <sup>5</sup>  
 Nordea Swedish Krona Reserve (SEK) <sup>6</sup>

### Grade 2

F&C Euro Bond (EUR) <sup>5</sup>  
 F&C International Bond (GBP) <sup>1</sup>  
 F&C Mixed Cautious Fund (EUR) <sup>5</sup>  
 Fidelity European Bond (EUR) <sup>5</sup>  
 Friends Provident With Profit Fund – Series 1 (GBP) <sup>2</sup>  
 Friends Provident With Profit Fund – Series 2 (GBP) <sup>2</sup>  
 Friends Provident With Profit Fund – Series 3 (GBP) <sup>2</sup>  
 Friends Provident With Profit Fund – Series 4 (GBP) <sup>3,7</sup>  
 Friends Provident With Profit Fund – Series 5 (GBP) <sup>4</sup>  
 Invesco European Corporate Bond (EUR) <sup>5</sup>  
 Invesco Sterling Bond (GBP) <sup>5</sup>  
 Investec Cautious Managed (GBP) <sup>1</sup>  
 Morgan Stanley Euro Strategic Bond (EUR) <sup>5</sup>  
 Morgan Stanley Global Bond (USD) <sup>5</sup>  
 Schroder ISF Strategic Bond <sup>5</sup>

### Grade 3

Aviva Investors UK Property <sup>5</sup>  
*(Note: Focused specialist investment)*  
 Capinordic FoF Flexibel <sup>6</sup>  
 Capinordic FoF Trend <sup>6</sup>  
 F&C Global Equity (EUR) <sup>5</sup>  
 F&C Global Equity (GBP) <sup>1</sup>  
 F&C High Yield Bond (EUR) <sup>5</sup>  
 F&C Managed (EUR) <sup>5</sup>  
 F&C Managed (GBP) <sup>1</sup>  
 F&C Multi Manager Growth (GBP) <sup>1</sup>  
 F&C Stewardship International (GBP) <sup>1</sup>  
 F&C Strategic Bond (EUR) <sup>5</sup>  
 Fidelity Multi-Asset Strategic <sup>5</sup>  
 JPM Global Balanced EUR <sup>5</sup>  
 M&G UK Property (GBP) <sup>5</sup>  
*(Note: Focused specialist investment)*  
 FPI Monthly Distribution (GBP) <sup>1</sup>  
 New Star International Property (EUR) <sup>5</sup>  
*(Note: Focused specialist investment)*  
 Nordea Swedish Bond (SEK) <sup>6</sup>  
 Sarasin GlobalSar EUR <sup>5</sup>  
 Templeton Growth (EUR) <sup>5</sup>  
 Thames River High Income (GBP) <sup>5</sup>  
 Thames River Property Growth & Income (GBP) <sup>5</sup>  
 FPI UK Property (GBP) <sup>1</sup>  
*(Note: Focused specialist investment)*

### Grade 4

Aberdeen Global Asia Pacific Equity <sup>5</sup>  
 BlackRock World Gold (USD) <sup>5</sup>  
 BlackRock US Flexible Equity <sup>5</sup>  
 F&C European Equity (EUR) <sup>5</sup>  
 F&C European Equity (GBP) <sup>1</sup>  
 F&C North American Equity (EUR) <sup>5</sup>  
 F&C North American Equity (GBP) <sup>1</sup>  
 F&C Stewardship UK (GBP) <sup>1</sup>  
 F&C UK Equity (GBP) <sup>1</sup>  
 F&C UK Index Tracker (GBP) <sup>1</sup>  
 Fidelity European Growth (EUR) <sup>5</sup>  
 Fidelity Global Property (EUR) <sup>5</sup>  
 Fidelity Global Property (GBP) <sup>5</sup>  
 Invesco Asian Equity <sup>5</sup>  
 Invesco Asian Infrastructure <sup>5</sup>  
 Invesco UK Equity (GBP) <sup>5</sup>  
 Investec American Equity (USD) <sup>5</sup>  
 Investec Global Energy (USD) <sup>5</sup>  
 Investec Global Strategic Equity <sup>5</sup>  
 Investec UK Equity (GBP) <sup>1</sup>  
 JPM Euroland Equity (EUR) <sup>5</sup>  
 JPM Global Natural Resources <sup>5</sup>  
 Lannebo Småbolag (SEK) <sup>6</sup>  
 Lannebo Sverige (SEK) <sup>6</sup>  
 M&G Global Basics <sup>5</sup>  
 M&G Global Leaders <sup>5</sup>  
 Martin Currie Asia Pacific <sup>5</sup>  
 Morgan Stanley European Equity Alpha <sup>5</sup>  
 Morgan Stanley European Property (EUR) <sup>5</sup>  
 Morgan Stanley US Property (USD) <sup>2</sup>  
 New Star GIF European Growth (EUR) <sup>5</sup>  
 New Star Global Financials <sup>5</sup>  
 Schroder Global Property Securities <sup>5</sup>  
 Schroder Global Climate Change Equity <sup>5</sup>  
 Systematiska Covered Call <sup>6</sup>

### Grade 5

Baring Eastern European (EUR) <sup>5</sup>  
 BlackRock New Energy <sup>5</sup>  
 DWS Global Agribusiness <sup>5</sup>  
 East Capital Balkan (SEK) <sup>6</sup>  
 East Capital Eastern European (SEK) <sup>6</sup>  
 F&C Asia Pacific Dynamic (EUR) <sup>5</sup>  
 F&C Asia Pacific Equity (GBP) <sup>1</sup>  
 F&C Japan (EUR) <sup>5</sup>  
 Fidelity Iberia <sup>5</sup>  
 Schroder ISF Middle East <sup>5</sup>  
 Templeton BRIC <sup>5</sup>  
 WIOF Greece-Cyprus Opportunities <sup>5</sup>

Friends Provident International is the trading name of Friends Provident Life and Pensions Limited and Friends Provident Life Assurance Limited for business conducted outside the United Kingdom.

Friends Provident Life Assurance Limited is authorised by the FSA to carry on Class I and Class III business in Cyprus and Malta.

Registered and Head Office: Pixham End, Dorking, Surrey RH4 1QA England  
Incorporated company limited by shares and registered in England number 4096141 (Friends Provident Life and Pensions Limited) and 782698 (Friends Provident Life Assurance Limited).  
Authorised and regulated in the United Kingdom by the Financial Services Authority  
Member of the Association of International Life Offices

Guernsey Office: Albert House, South Esplanade, St. Peter Port, Guernsey GY1 1AW, Channel Islands  
Telephone: +44 (0) 1481 700210 Fax: +44 (0) 1481 712069

Salisbury Office: United Kingdom House, Castle Street, Salisbury, Wiltshire SP1 3SH England  
Telephone: +44 (0) 1722 311611 Fax: +44 (0) 1722 332005

E-mail: [fp.int@friendsprovident.co.uk](mailto:fp.int@friendsprovident.co.uk) Website: [www.fpinternational.com](http://www.fpinternational.com)

