

All Votes with Comments

Friends Provident

Date From: Dec 1 2006
Date To: Dec 31 2006

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
Associated British Foods Plc	United Kingdom	AGM	12/8/2006					
				1.	Receive The Accounts And The Reports Of The Directors And The Auditors Thereon For The Ye 16 Sep 2006	MP	For	
				2.	Receive And Approve The Directors' Remuneration Report For The Ye 16 Sep 2006	MP	For	
				3.	Approve To Pay A Dividend Of 12.5p Per Ordinary Share On 12 Jan 2007 To Holders Of Ordinary Shares On The Register Of Shareholders Of The Company At The Close Of Business On 01 Dec 2006	MP	For	
				4.	Approve To Increase The Limit On The Aggregate Annual Amount Of Directors' Fees Contained Within The Articles Of Association Of The Company To Gbp 500,000	MP	For	
				5.	Elect Mr. Javier Ferran As A Director	MP	For	
				6.	Elect Lord Jay Of Ewelme Gcmg As A Director	MP	For	
				7.	Re-elect Mr. Jeffery Francis Harris As A Director	MP	For	
				8.	Re-elect Mr. Willard Gordon Galen Weston As A Director	MP	For	
				9.	Re-elect Retd. Hon. Lord Macgregor Of Pulham Market, Obe As A Director	MP	For	
				10.	Re-appoint Kpmg Audit Plc As The Auditors Of The Company To Hold Office From The Conclusion Of This Meeting Until The Conclusion Of The Next General Meeting At Which The Accounts Are Laid Before The Shareholders, And Authorize The Directors To Determine Their Remuneration	MP	For	

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				11.	Authorize The Directors, In Accordance With Section 80 Of The Companies Act 1985, To Allot Relevant Securities Section 80(2) Up To A Maximum Of 263 Million Ordinary Shares Of 5 15/22p Each; Authority Expires On 07 Dec 2011 ; And The Directors May Allot Relevant Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
				S.12	Authorize The Directors, Pursuant To Section 95 Of The Companies Act 1985, To Allot Equity Securities Section 94(2) For Cash Pursuant To The Authority Conferred By Resolution 11, Disapplying The Statutory Pre-emption Rights Section 89(1) , Provided That This Power Is Limited To The Allotment Of Equity Securities: I) In Connection With A Rights Issue, Open Offer Or Other Offer Of Securities In Favor Of Ordinary Shareholders; Ii) Up To An Aggregate Of 39 Million Ordinary Shares Of 5 15/22p Each; Authority Expires The Earlier Upon The Date Of The Next Agm Of The Company After Passing Of This Resolution Or 31 Dec 2007 ; And The Directors May Allot Equity Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
<i>Australia & New Zealand Banking Group Ltd</i>	<i>Australia</i>	<i>AGM</i>	<i>12/15/2006</i>					
				1.	Receive The Financial Statements And Statutory Reports For The Ye 30 Sep 2006	MP		
				2.a	Re-elect Mr. J.k. Ellis As A Director	MP	For	
				2.b	Re-elect Ms. M.a. Jackson, Ac As A Director	MP	For	We voted for but would comment that we expect that colleagues on the board will soon be able to take over Ms Jackson's committee commitments, since with twelve years on the board her independence might be considered to be compromised.
				3.	Adopt The Remuneration Report For The Ye 30 Sep 2006	MP	For	We voted in favour, but recommend that the initial vesting level for performance-related awards be no more than 25%. This provides a more progressive incentive for better performance.
<i>Baillie Gifford Japan Trust Plc</i>	<i>United Kingdom</i>	<i>AGM</i>	<i>12/6/2006</i>					
				1.	Receive And Approve The Accounts Of The Company For The Year To 31 Aug 2006 With The Reports Of The Directors And Of The Independent Auditors Thereon	MP	For	
				2.	Approve The Directors' Remuneration Report For The Year To 31 Aug 2006	MP	For	

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				3.	Re-elect Mr. G.m. Murray As A Director	MP	For	
				4.	Re-elect Mr. N.a.c. Bannerman As A Director	MP	For	
				5.	Re-elect Mr. P.s. Dimond As A Director	MP	For	
				6.	Re-appoint Pricewaterhousecoopers Llp As The Independent Auditors	MP	For	
				7.	Authorize The Directors To Determine The Remuneration Of The Independent Auditors	MP	For	
				8.	Approve, Pursuant To Article 148 Of The Articles Of Association Of The Company, The Continuance Of The Company Until The Agm Of The Company Held In Respect Of The Year To 31 Aug 2007	MP	For	
				9.	Approve To Set Aside A Sum Not Exceeding Gbp 100,000 Each Year Which Shall Be Applied By The Directors In Payment For Their Remuneration With Effect From 01 Sep 2006	MP	For	
				s.10	Authorize The Directors, In Addition To Any Existing Power Under Section 95 Of The Companies Act 1985, Pursuant To Section 95 Of The Act, To Allot Equity Securities Section 94 (2) To 94(3a) For Cash Pursuant To The Authority Conferred By Resolution 9, Disapplying The Statutory Pre-emption Rights Section 89(1) Of The Act , Provided That This Power Is Limited To The Allotment Of Equity Securities: A) In Connection With An Issue In Favor Of Holders Of Ordinary Shares In The Capital Of The Company In Proportion Of Their Existing Holdings Of Ordinary Shares; B) Up To An Aggregate Nominal Amount Of Gbp 309,675 Inclusive Of Such Allotments Already Authorized Pursuant To The Equivalent Authority Conferred By The Resolution 9 Passed On 24 Nov 2004 ; Authority Expires The Earlier Of The Conclusion Of The Agm Of The Company In 2007 Or 31 Dec 2007 ; And The Directors May Allot Equity Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
Bank Fukuoka Ltd	Japan	EGM	12/27/2006	s.11	Authorize The Company, In Substitution For Any Existing Authority Under Section 166 Of The Companies Act 1985 The Act , Pursuant To And In Accordance With Section 166 Of The Act, To Make Market Purchases Section 163(3) Of The Act Of Up To 14.99% Of The Issued Ordinary Share Capital Of The Company, At A Minimum Ordinary Share Price Of 5p And The Maximum Price Equal To 105% Of The Average Of The Middle Market Quotations As Derived From The London Stock Exchange Daily Official List , For The 5 Business Days Preceding The Date Of Purchase; Authority Expires The Earlier Of The Conclusion Of The Next Agm In 2007 Of The Company Or 31 Dec 2007 ; The Company, Before The Expiry, May Make A Contract To Purchase Ordinary Shares Which Will Or May Be Executed Wholly Or Partly After Such Expiry	MP	For	
				s.12	Amend The Articles Of Association Of The Company By Deleting The Article 150 And Replace With Specified Words	MP	For	
				1	Create A Holding Company, Called Fukuoka Financial Group, Inc., By Stock Transfer With Kumamoto Family Bank	MP	For	
				2	Amend Articles To: Approve Minor Revisions Related To Establishing The Holding Company	MP	For	
				3	Appoint A Director	MP	For	
British Assets Trust Plc	United Kingdom	AGM	12/20/2006	1.	Receive The Report And The Accounts For The Ye 30 Sep 2006	MP	For	
				2.	Declare A Final Dividend Of 1.522 Pence Per Ordinary Share	MP	For	
				3.	Re-elect Mr. James M. Long As A Director	MP	For	
				4.	Re-elect Mr. William R. E. Thomson As A Director	MP	For	
				5.	Re-elect Dr. Christopher Masters As A Director	MP	For	
				6.	Re-elect Mr. James G. West As A Director	MP	For	
				7.	Approve The Directors' Remuneration Report For The Ye 30 Sep 2006	MP	For	
				8.	Re-appoint Ernst & Young Llp As The Auditors And Authorize The Directors To Determine Their Remuneration	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
British Empire Securities And General Trust Plc	United Kingdom	AGM	12/14/2006	9.	Authorize The Directors, In Substitution For Any Existing Authority And In Accordance With Section 80 Of The Companies Act 1985 [act], To Allot Relevant Securities [section 80(2) Of The Act] Up To An Aggregate Nominal Amount Of Gbp 7,712,807; [authority Expires At The Conclusion Of The Next Agm Of The Company]; And The Directors May Allot Relevant Securities In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
				S.10	Authorize The Directors, Pursuant To The Authority Conferred By Resolution 9, To Allot Equity Securities [section 94 Of The Companies Act 1985 [act]], Disapplying The Statutory Pre-emption Rights [section 89 Of The Act], Provided That This Power Is Limited To The Allotment Of Equity Securities: A) In Connection With A Rights Issue In Favor Of Ordinary Shareholders; B) Up To An Aggregate Nominal Value Of Gbp 3,856,403 [5% Of The Equity Share Capital In Issue On 17 Nov 2006]; Authority Expires At The Conclusion Of The Next Agm Of The Company]; And The Directors May Allot Equity Securities In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
				S.11	Authorize The Company, In Accordance With Section 166 Of The Companies Act 1985 [act], To Make Market Purchases [section 163(3) Of The Act] Of Ordinary Shares Of 25p Each [ordinary Shares] Provided That: The Maximum Number Of Ordinary Shares To Be Purchased Shall Be 14.99% Of The Issued Ordinary Shares, At A Minimum Price Of 25p And Up To 105% Of The Average Middle Market Quotations For Such Shares Derived From The Daily Official List, Over The Previous 5 Business Days; [authority Expires The Earlier Of The Conclusion Of The Next Agm Of The Company Or 19 Jun 2008]; And The Company, Before The Expiry, May Make A Contract To Purchase Ordinary Shares Which Will Or May Be Executed Wholly Or Partly After Such Expiry	MP	For	
				1.	Receive And Adopt The Financial Statements For The Fye 30 Sep 2006 Together With The Reports Of The Directors And The Auditors	MP	For	We voted for, but note that your report is not compliant with the Association of British Insurers' disclosure guidelines on Socially Responsible Investment for investment trusts. We would urge you to ensure that any material social, environmental and ethical (SEE) issues are covered in your Annual Report in future.
				2.	Approve A Final Ordinary Dividend Of 3.20 Pence Per Ordinary Share	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				3.	Approve A Final Special Dividend Fo The Year Of 1.00 Pence Per Ordinary Share	MP	For	
				4.	Re-elect Mr. Iain Robertson As A Director, Who Retires By Rotation In Accordance With The Revised Combined Code	MP	For	
				5.	Re-elect Mr. Strone Macpherson As A Director, Who Retires Under The Articles Of Association	MP	For	
				6.	Re-elect Mrs. Steve Bates As A Director, Who Retires Under The Article 71 Of The Articles Of Association	MP	For	
				7.	Re-appoint Ernst & Young Llp As The Company's Auditors And Authorize The Directors To Determine The Auditors' Remuneration	MP	For	
				8.	Receive The Directors' Remuneration Report	MP	For	
				S.9	Authorize The Directors, Pursuant To Section 80 Of The Companies Act 1985 [act], To Allot Relevant Securities [section 80 Of The Act] Up To An Aggregate Nominal Amount Of Gbp 2,400,000; [authority Expires The Earlier Of The Conclusion Of The Agm Of The Company In 2007 Or 13 Mar 2008]	MP	For	
				S.10	Authorize The Directors, To Allot Relevant Securities [section 80 Of The Act] Pursuant To Section 95 Of The Act, Disapplying The Statutory Pre-emption Rights [section 89(1) Of The Act] Provided That This Power Is Limited To: i) The Allotment Of Any Such Securities Having An Aggregate Nominal Value Not Exceeding Gbp 800,400 [5% Of The Equity Share Capital Currently In Issue]; ii) The Allotment Of Equity Securities At A Price Of Not Less Than Net Asset Value Per Share On The Day Preceding Allotment Or, If Earlier, The Agreement To Allot; And Iii) The Transfer Or Sale Of Any Shares Held By The Company As Treasury Shares At A Price [excluding Expenses] Not Less Than The Net Asset Value Per Share On The Day Preceding Such Transfer Or Sale; [authority Expires The Earlier Of The Conclusion Of The Next Agm Of The Company Or 13 Mar 2008]; And The Directors May Allot Relevant Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
Capitalia Spa, Roma	Italy	AGM	12/5/2006	S.11	Authorize The Company, In Accordance With Section 166 Of The Companies Act 1985, To Make Market Purchases [section 163(3) Of The Act] Of Up To 23,996,005 Shares Of 10p Each In The Company, At A Minimum Price Of Gbp 0.10 And Up To 5% Above The Average Mid Market Values Of The Shares On The Derived From The London Stock Exchange Daily Official List, For The 5 Business Days; [authority Expires On 13 Mar 2008]; And The Company, Before The Expiry, May Make A Contract To Purchase Ordinary Shares Which Will Or May Be Executed Wholly Or Partly After Such Expiry	MP	For	
				1.	Appoint The Directors Prior Determination Of Their Number, Decision About Their Annual Remuneration Pursuant To Article 19 Of The Company's By-laws Please Note That This Is An Ogm. Thank You.	MP	No Action	Share blocking prevented us, on this occasion, from voting.
					Please Note That This Is A Revision Due To Receipt Of Record Date, An Additional Comment And Second Call Date. If You Have Already Sent In Your Votes, Please Do Not Return This Proxy Form Unless You Decide To Amend Your Original Instructions. Thank You.	MP		
Corus Group Plc	United Kingdom	CM	12/20/2006		Please Note That The Meeting Held On 04 Dec 2006 Has Been Postponed And That The Second Convocation Will Be Held On 05 Dec 2006. Please Also Note The New Cutoff Date 30 Nov 2006. If You Have Already Sent Your Votes, Please Do Not Return This Proxy Form Unless You Decide To Amend Your Original Instructions. Thank You.	MP		
				1.	Approve, With Or With Out Modification, A Scheme Of Arrangement To Be Made Between The Company And The Holders Of Scheme Shares [as Defined In The Scheme Of Arrangement] Please Note That The Meeting Held On 04 Dec 2006 Has Been Postponed And That The Second Convocation Will Be Held On 20 Dec 2006. Please Also Note The New Cutoff Date 12 Dec 2006. If You Have Already Sent Your Votes, Please Do Not Return This Proxy Form Unless You Decide To Amend Your Original Instructions. Thank You.	MP	For	
Corus Group Plc	United Kingdom	EGM	12/20/2006					

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				S.1	<p>Approve The Scheme Of Arrangement Dated 10 Nov 2006 [the Scheme] To Be Made Between The Company And The Holders Of Scheme Shares [as Defined In The Scheme] [as Specified], Subject To Any Modification, Addition Or Condition As The Company And Tata Steel Uk Limited May, With The Consent Of The Panel On Takeovers And Mergers, Agree And [if Required] The Court May Allow Or As The Court May Impose, And Authorize The Directors Of The Company To Agree To Any Non-material Variation Or Amendment Of The Terms Of The Scheme [insofar As The Same Are Approved Or Imposed By The Court] As The Directors Of The Company Think Fit And To Take All Such Action On Behalf Of The Company As They Consider Necessary Or Desirable For Carrying The Scheme And The Proposed Acquisition By Tata Steel Uk Limited Of The Company Into Effect; For The Purpose Of Giving Effect To The Scheme In Its Original Form Or With Or Subject To Any Modification, Addition Or Condition As The Company And Tata Steel Uk Limited May, With The Consent Of The Panel On Takeovers And Mergers, Agree And [if Required] The Court May Allow Or As The Court May Impose: I) To Reduce The Share Capital Of The Company By Canceling All The Cancellation Shares And The Corus Deferred Shares [in Each Case As Defined In The Scheme]; Ii) Forthwith And Contingently On Such Reduction Of Capital Taking Effect: A) To Increase The Authorized Share Capital Of The Company To Its Former Amount By The Creation Of Such Number Of New Ordinary Shares Of 50 Pence Each As Shall Be Equal To The Aggregate Of: I) The Number Of Cancellation Shares; And Ii) The Number Produced By Dividing The Aggregate Nominal Value Of The Corus Deferred Shares By 50 Pence, With Each Such New Ordinary Share Having The Same Rights As The Cancellation Shares So Cancelled; And B) The Reserve Arising In The Books Of Account Of The Company As A Result Of The Said Reduction Of Capital Be Appropriated And Applied In Paying Up In Full At Par The New Ordinary Shares Of 50 Pence Each Referred To This Resolution, Such New Ordinary Shares To Be Allotted And Issued, Credited As Fully Paid, To Tata Steel Uk Limited And/or Its Nominee[s] [to Hold On Bare Trust For Tata Steel Uk Limited] In Accordance With The Scheme; Authorize The Directors Of The Company, Conditionally Upon The Scheme Becoming Effective, Pursuant To And In Accordance With Section 80 Of The Companies Act 1985 To Give</p>	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
					Effect To This Resolution And Accordingly To Effect The Allotment Of Relevant Securities [section 80(2) Of The Companies Act 1985] In The Form Of The New Ordinary Shares Referred To This Resolution, Provided That: i) The Maximum Aggregate Nominal Amount Of Relevant Securities Which May Be Allotted Hereunder Shall Be Gbp 2,250,000,000; And ii) This Authority Shall Be Without Prejudice To Any Other Authority Under The Said Section 80 Previously Granted And In Force On The Date On Which This Resolution Is Passed; [authority Expires On The 5th Anniversary Of This Resolution]; And Amend, Forthwith Upon The Passing Of This Resolution, The Articles Of Association Of The Company By The Adoption An Inclusion Of The New Article 147 As Specified			
					Please Note That The Meeting Held On 04 Dec 2006 Has Been Postponed And That The Second Convocation Will Be Held On 20 Dec 2006. Please Also Note The New Cutoff Date 12 Dec 2006. If You Have Already Sent Your Votes, Please Do Not Return This Proxy Form Unless You Decide To Amend Your Original Instructions. Thank You.	MP		
Debenhams Plc, London	United Kingdom	AGM	12/12/2006					
				1.	Receive The Accounts For The Fye 02 Sep 2006 Together With The Director's Report And The Auditor's Report On Those Accounts	MP	For	
				2.	Approve The Remuneration Report For The Fye 02 Sep 2006	MP	Abstain	We abstained because the awards at the initial level of vesting are too high. We recommend that the initial vesting level for performance-related awards be no more than 25%. This provides a more progressive incentive for better performance. Further the extra bonus paid to Mr Sharp should have been subject to prior shareholder approval.
				3.	Declare A Final Dividend For The Ye 02 Sep 2006 Of 2.4 Pence Per Share	MP	For	
				4.	Re-appoint Mr. Philippe Costeletos As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	
				5.	Re-appoint Mr. Adam Crozier As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	
				6.	Re-appoint Mr. Jonathan Feuer As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	
				7.	Re-appoint Mr. Richard Gillingwater As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	

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				8.	Re-appoint Mr. Peter Long As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	
				9.	Re-appoint Mr. John Lovering As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	
				10.	Re-appoint Mr. Dennis Millard As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	
				11.	Re-appoint Mr. Guido Padovano As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	
				12.	Re-appoint Mr. Paul Pindar As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	
				13.	Re-appoint Mr. Michael Sharp As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	
				14.	Re-appoint Mr. Rob Templeman As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	
				15.	Re-appoint Mr. Chris Woodhouse As A Director, Who Retires In Accordance With The Company's Articles Of Association	MP	For	
				16.	Re-appoint Pricewaterhousecoopers Llp As The Auditor Of The Company To Hold Office Until The Conclusion Of The Next General Meeting At Which Accounts Are Laid Before The Company	MP	For	
				17.	Authorize The Audit Committee On Behalf Of The Board To Determine The Remune Ration Of The Auditors	MP	For	
				18.	Authorize The Directors, For The Purpose Of Section 80 Of The Companies Act 1985 [the Act], To Allot Relevant Securities Within The Meaning Of That Section Up To An Aggregate Nominal Amount Of Gbp 28,632; [authority Expires The Earlier Of The Conclusion Of The Company's Next Agm Or 15 Months]; And The Directors May Allot Relevant Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				S.19	Authorize The Directors, Subject To The Passing Of Resolution 18 And Pursuant To Section 95 Of The Act, To Allot Equity Securities For Cash, Disapplying The Statutory Pre-emption Rights [section 89(1)], Provided That This Power Is Limited To The Allotment Of Equity Securities: A) In Connection With An Offer Of Such Securities By Way Of Rights In Favor Of Ordinary Shareholders; B) Up To An Aggregate Nominal Amount Of Gbp 4,294; [authority Expires The Earlier Of The Conclusion Of The Next Agm Of The Company Or 15 Months]; And The Directors May Allot Equity Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	We voted for since the authority is limited to 5%. However, we would expect additional assurance that in any three year period no more than 7.5% of the issued share capital will be issued on a non pre-emptive basis.
				S.20	Authorize The Company, To Make Market Purchases [section 163(3) Of The Act] Of Up To 85,897,435 Ordinary Shares At A Minimum Price Of 0.01 Pence And An Amount Equal To 105% Of The Average Middle Market Quotations For Such Shares Derived From The London Stock Exchange Daily Official List, Over The Previous 5 Business Days And An Amount Equal To The Higher Of The Price Of The Last Independent Trade Of A Share And The Highest Current Independent Bid For A Share As Derived From The London Stock Exchange Trading System Sets ; [authority Expires The Earlier Of The Conclusion Of The Next Agm Of The Company Or 18 Months]; The Company, Before The Expiry, May Make A Contract To Purchase Ordinary Shares Which Will Or May Be Executed Wholly Or Partly After Such Expiry	MP	For	
<i>Doosan Heavy Industries And Construction Co Ltd</i>	<i>Korea, Republic Of</i>	<i>EGM</i>	<i>12/15/2006</i>					
				1.	Approve The Spin-off Of Leisure Business And Remicon Business	MP	For	
<i>Edinburgh Dragon Trust Plc</i>	<i>United Kingdom</i>	<i>AGM</i>	<i>12/13/2006</i>					
				1.	Receive The Reports Of The Directors And The Auditors And The Financial Statements For The Year To 31 Aug 2006	MP	For	
				2.	Receive The Directors' Remuneration Report For The Year To 31 Aug 2006	MP	For	
				3.	Approve A Payment Of A Final Dividend Of 0.1228p Per Ordinary Share	MP	For	
				4.	Re-elect Mr. Tony Cassidy As A Director Of The Company	MP	For	
				5.	Re-elect Mr. Peter Tyrie As A Director Of The Company	MP	For	

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				6.	Re-elect Mr. Iain Watt As A Director Of The Company	MP	For	
				7.	Re-elect Mr. Allan Mckenzie As A Director Of The Company	MP	For	
				8.	Re-elect Mr. Frank Frame As A Director Of The Company Having Received Special Notice In Accordance With Sections 293 And 379 Of The Companies Act 1985	MP	For	
				9.	Re-elect Mr. David Gairns As A Director Of The Company Having Received Special Notice In Accordance With Sections 293 And 379 Of The Companies Act 1985	MP	For	
				10.	Re-elect Mr. Kpmg Audit Plc As The Auditor Of The Company Until The Conclusion Of The Next Agm At Which Accounts Are Laid Before The Company	MP	For	
				11.	Authorize The Dircetors To Determine The Remuneration Of The Auditor For The Year To 31 Aug 2007	MP	For	
				12.	Authorize The Directors, In Substitution For Any Existing Authority And For The Purpose Of Section 80 Of The Companies Act 1985 [act], But Without Prejudice To The Exercise Of Any Such Authority Prior To The Date Of This Resolution, To Allot Relevant Securities [section 80(2)] Of The Act] Up To An Aggregate Nominal Amount Of Gbp 15,818,458; [authority Expires At The Conclusion Of The Agm Of The Company Or 13 Mar 2008]; And The Directors May Allot Relevant Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
				S.13	Authorize The Directors, Subject To The Passing Of Resolution 12 And Pursuant To Section 95 Of The Companies Act 1985 [act], To Allot Equity Securities [section 94(2) To 94(3) Of The Act] For Cash Pursuant To The Authority Conferred By Resolution 12, Disapplying The Statutory Pre-emption Rights [section 89(1) Of The Act], Up To An Aggregate Nominal Amount Of Gbp 15,818,458; Provided That This Power Is Limited To The Allotment Of Equity Securities: A) In Connection With Any Issue In Favor Of The Ordinary Shareholders; And B) Up To An Aggregate Nominal Amount Of Gbp 2,372,768 [5% Of The Issued Share Capital]; [authority Expires The Earlier Of The Conclusion Of The Agm Of The Company Or 13 Mar 2008]; And, Authorize The Directors To Allot Equity Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	

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Esprit Holdings Ltd	Bermuda	AGM	12/5/2006	14.	Approve That The Company As Continue As An Investment Trust	MP	For	
				S.15	Authorize The Company, In Substitution For Any Existing Authority, For The Purpose Of Section 166 Of The Companies Act 1985 [act], But Without Prejudice To The Exercise Of Any Such Authority Prior To The Date Of This Resolution, In Accordance With 166 Of The Act, To Make Market Purchases [section 163(3) Of The Act] Of Up To A Maximum Aggregate Number Of Shares Hereby Authorized To Be Purchased Is 14.99% Of The Issued Ordinary Share Capital Of The Company Of 20p Each In The Capital Of The Company, At A Minimum Price Of 20p And Up To 105% Of The Average Middle Market Quotations For Such Shares Derived From The London Stock Exchange Daily Official List, Over The Previous 5 Business Days; [authority Expires The Earlier Of The Conclusion Of The Next Agm Of The Company Or 13 Mar 2008]; The Company, Before The Expiry, May Make A Contract To Purchase Ordinary Shares Which Will Or May Be Executed Wholly Or Partly After Such Expiry	MP	For	
				1.	Receive The Audited Consolidated Financial Statements And The Reports Of The Directors And The Auditors Of The Group For The Ye 30 Jun 2006	MP	For	
				2.	Approve A Final Dividend Of Hkd 0.73 Per Share For The Ye 30 Jun 2006	MP	For	
				3.	Approve A Special Dividend Of Hkd 1.08 Per Share For The Ye 30 Jun 2006	MP	For	
				4.i	Re-elect Mr. Heinz Jurgen Krogner-kornalik As A Director And Authorize The Directors To Fix Their Remuneration	MP	For	
				4.ii	Re-elect Mr. Jurgen Alfred Rudolf Friedrich As A Director And Authorize The Directors To Fix Their Remuneration	MP	Against	We voted against Jurgen Friedrich because he is not considered independent and yet sits on the audit committee. While we do not question this individual's commitment and contribution to the company and would support his continued service on the board, we cannot endorse his membership of this committee since this may hamper committee impartiality and effectiveness. It should consist exclusively of independent non-executive directors.
				4.iii	Re-elect Mr. Paul Cheng Ming Fun As A Director And Authorize The Directors To Fix Their Remuneration	MP	For	

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F&c Private Equity Trust Plc	United Kingdom	AGM	12/15/2006	5.	Re-appoint Messrs. Pricewaterhousecoopers As The Auditors And Authorize The Directors To Fix Their Remuneration	MP	For	
				6.	Authorize The Directors To Purchase Shares Not Exceeding 10% Of The Issued Share Capital Of The Company	MP	For	
				7.	Authorize The Directors, To Issue, Allot And Deal With Additional Shares Up To A Maximum Of 10% Of The Issued Share Capital Of The Company, Except In The Case Of An Allotment Of Shares Solely For Cash And Unrelated To Any Asset Acquisition, Up To A Maximum Of 5% Of The Issued Share Capital Of The Company, As At The Date Of Passing This Resolution	MP	For	
				8.	Approve To Extend The General Mandate Granted To The Directors To Issue Shares Of The Company In Resolution 7 By The Number Of Shares Repurchased	MP	Against	We voted against because this issuance provides for a potential 10% increase in issued capital without pre-emptive rights; which we consider excessive.
				1.	Re-elect Mr. David Simpson As A Director Of The Company, Who Retires By Rotation	MP	For	
				2.	Re-elect Mr. Douglas Kinloch Anderson As A Director Of The Company, Who Retires By Rotation	MP	For	
				3.	Re-appoint Ernst & Young Llp As The Auditors And Authorize The Directors Of The Company To Fix The Remuneration Of The Auditors For The Ye 31 Dec 2006 And Ye 31 Dec 2007	MP	For	
					Transact Any Other Business	MP		
				4.	Approve To Vary The Investment Objectives Of The Company By The Increase Of The Limit On Direct Private Equity Investments From 25% Of The Total Of The Pool Of Assets Of The Company Represented By The Issued B Ordinary Shares B Shares Of 1 Penny Each In The Capital Of The Company B Pool To 33% Of The Total Net Asset Value Of The B Pool From Time To Time	MP	For	
				5.	Authorize The Directors, In Accordance With Section 80 Of The Companies Act 1985 Act , To Allot Relevant Securities Section 80 Up To An Aggregate Nominal Amount Of Gbp 464,092 33.3% Of The Total Equity Share Capital In Issue As At 26 Sep 2006 ; Authority Expires At The Conclusion Of The 5th Anniversary Of The Passing Of This Resolution ; And The Directors May Allot Relevant Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				S.6	Authorize The Directors, Subject To The Passing Of Resolution 5 And Pursuant To Section 95 Of The Act, To Allot Equity Securities Section 94 Of The Act Pursuant To The Authority Conferred By Resolution 5, Disapplying The Statutory Pre-emption Rights Section 89(1) , Provided That This Power Is Limited To The Allotment Of B Shares In The Capital Of The Company Up To A Nominal Amount Of Gbp 36,141 5% Of The Total Issued B Share Capital Of The Company As At 26 Sep 2006 ; Authority Expires At The Conclusion Of The Agm Of The Company In 2007 ; And To Allot Equity Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
				S.7	Authorize The Company, In Accordance With Section 166 Of The Act, To Make Market Purchases Section 163(3) Of The Act Of A Ordinary Shares In The Capital Of The Company A Shares And B Ordinary Share In The Capital Of The Company B Shares Of Up To 10,056,012 A Shares And 10,835,112 B Shares, At A Minimum Price Of 1 Penny And The Maximum Price Exclusive Of Expenses Which May Be Paid For An A Share Or A B Share As The Case May Be Shall Be Not More Than The Higher Of The 5% Of The Average Middle Market Value Of An A Share If An A Share Is Being Purchased Or Of A B Share If A B Share Is Being Purchased For The Previous 5 Business Days; And Stipulated By Article 5(1) Of The Buy-back And Stabilization Regulation Ec227312003 ; Authority Expires The At The Conclusion Of The Next Agm Of The Company In 2007 ; The Company, Before The Expiry, May Make A Contract To Purchase Ordinary Shares Which Will Or May Be Executed Wholly Or Partly After Such Expiry	MP	For	
				1.	Re-elect Mr. David Simpson As A Director Of The Company, Who Retires By Rotation	MP	For	
				2.	Re-elect Mr. Douglas Kinloch Anderson As A Director Of The Company, Who Retires By Rotation	MP	For	
				3.	Re-appoint Ernst & Young Llp As The Auditors And Authorize The Directors Of The Company To Fix The Remuneration Of The Auditors For The Ye 31 Dec 2006 And Ye 31 Dec 2007	MP	For	
					Transact Any Other Business	MP		

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				4.	Approve To Vary The Investment Objectives Of The Company By The Increase Of The Limit On Direct Private Equity Investments From 25% Of The Total Of The Pool Of Assets Of The Company Represented By The Issued B Ordinary Shares B Shares Of 1 Penny Each In The Capital Of The Company B Pool To 33% Of The Total Net Asset Value Of The B Pool From Time To Time	MP	For	
				5.	Authorize The Directors, In Accordance With Section 80 Of The Companies Act 1985 Act , To Allot Relevant Securities Section 80 Up To An Aggregate Nominal Amount Of Gbp 464,092 33.3% Of The Total Equity Share Capital In Issue As At 26 Sep 2006 ; Authority Expires At The Conclusion Of The 5th Anniversary Of The Passing Of This Resolution ; And The Directors May Allot Relevant Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
				S.6	Authorize The Directors, Subject To The Passing Of Resolution 5 And Pursuant To Section 95 Of The Act, To Allot Equity Securities Section 94 Of The Act Pursuant To The Authority Conferred By Resolution 5, Disapplying The Statutory Pre-emption Rights Section 89(1) , Provided That This Power Is Limited To The Allotment Of B Shares In The Capital Of The Company Up To A Nominal Amount Of Gbp 36,141 5% Of The Total Issued B Share Capital Of The Company As At 26 Sep 2006 ; Authority Expires At The Conclusion Of The Agm Of The Company In 2007 ; And To Allot Equity Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
Freeport Plc	United Kingdom	AGM	12/1/2006	S.7	Authorize The Company, In Accordance With Section 166 Of The Act, To Make Market Purchases Section 163(3) Of The Act Of A Ordinary Shares In The Capital Of The Company A Shares And B Ordinary Share In The Capital Of The Company B Shares Of Up To 10,056,012 A Shares And 10,835,112 B Shares, At A Minimum Price Of 1 Penny And The Maximum Price Exclusive Of Expenses Which May Be Paid For An A Share Or A B Share As The Case May Be Shall Be Not More That The Higher Of The 5% Of The Average Middle Market Value Of An A Share If An A Share Is Being Purchased Or Of A B Share If A B Share Is Being Purchased For The Previous 5 Business Days; And Stipulated By Article 5(1) Of The Buy-back And Stabilization Regulation Ec227312003 ; Authority Expires The At The Conclusion Of The Next Agm Of The Company In 2007 ; The Company, Before The Expiry, May Make A Contract To Purchase Ordinary Shares Which Will Or May Be Executed Wholly Or Partly After Such Expiry	MP	For	
				1.	Receive And Adopt The Directors' Report And Accounts For The Ye 24 Jun 2006	MP	For	
				2.	Approve The Report On Directors' Remuneration For The Ye 24 Jun 2006	MP	For	
				3.	Re-elect Mr. Robin Binks As A Director Of The Company	MP	For	
				4.	Re-elect Mr. Michael Blackburn As A Director Of The Company	MP	For	
				5.	Re-elect Mr. Iestyn Roberts As A Director Of The Company	MP	For	
				6.	Re-appoint Deloitte & Touche Llp As The Auditors For The Ensuing Year	MP	For	
				7.	Authorize The Directors To Fix The Auditors' Remuneration	MP	For	
				8.	Authorize The Directors, In Accordance With Section 80 Of The Companies Act 1985 Act , To Allot Relevant Securities Section 80 Up To An Aggregate Nominal Amount Of Gbp 4,633,209; Authority Expires The Earlier Of The Conclusion Of The Agm Of The Company To Be Held In Respect Of The Ye 30 Jun 2007 Or 31 Dec 2007 ; And The Directors May Allot Relevant Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				S.9	Authorize The Directors, Subject To The Passing Of Resolution 8 And Pursuant To Section 95(1) Of The Act, To Allot Equity Securities Section 94 Wholly For Cash Pursuant To The Authority Conferred By Resolution 8, Disapplying The Statutory Pre-emption Rights Section 89(1)of The Act , Provided That This Power Is Limited To The Allotment Of Equity Securities: A) In Connection With A Rights Issue, Open Offer Or Otherwise To The Holders Of Ordinary Shareholders Of 33 1/3p Each In The Company Ordinary Shares ; B) Pursuant To The Terms Of The Company's Existing Employees' Share Scheme Or Any Other Employees' Share Scheme Approved By The Members Of The Company In General Meeting; And C) Up To An Aggregate Nominal Value Of Gbp 631,097; Authority Expires The Earlier Of The Conclusion Of The Next Agm Of The Company To Be Held In Respect Of The Company's Fye 30 Jun 2007 Or 31 Dec 2007 ; And The Directors May Allot Equity Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
				S.10	Authorize The Company, Pursuant To Section 166 Of The Act To Make Market Purchases Section 163(3) Of The Act Of Up To 5,676,094 Representing 14.99% Of The Company's Issued Ordinary Share Capital At 30 Oct 2006 Ordinary Shares Of 33 1/3p Each, At A Minimum Price Of 33 1/3 Pence, And The Maximum Price Equal To 105% Of The Average Of The Middle Market Value For Such Shares Derived From The London Stock Exchange Daily Official List, For The Previous 5 Business Days; Authority Expires The Earlier Of The Conclusion Of The Next Agm Of The Company To Be Held In Respect Of The Ye 30 Jun 2007 Or 31 Dec 2007 ; The Company, Before The Expiry, May Make A Contract To Purchase Ordinary Shares Which Will Or May Be Executed Wholly Or Partly After Such Expiry	MP	For	
				S.11	Amend: Clause 6 Of The Memorandum, Article 2, 3, 14, 68(d)(v)(a), 99, 138 And The Renumbering Of The Existing Articles 138 To 145 To Articles 139 To 146 Respectively Of The Articles Of Association As Specified	MP	For	
Hammerson Plc	United Kingdom	EGM	12/13/2006					

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
Investors Capital Trust Plc	United Kingdom	AGM	12/12/2006	S.1	Amend, With Effect From [and Including] The First Day Of The First Accounting Period Following The Date Of This Resolution In Respect Of Which The Company Has Given A Valid Notice Under The Section 109 Of The Finance Act 2006, The Articles Of Association By The Inserting The New Article 144a Following Article 144 As Specified	MP	For	
				1.	Receive The Report And Accounts For The Year To 30 Sep 2006	MP	For	
				2.	Approve The Directors' Remuneration Report For The Ye 30 Sep 2006	MP	For	
				3.	Re-elect Mr. J Martin Haldane As A Director	MP	For	
				4.	Re-elect Mr. Kenneth D. Shand As A Director	MP	For	
				5.	Re-elect Mr. John B. Sherriff As A Director, Special Notice Having Been Given Pursuant To Sections 293 And 379 Of The Companies Act 1985	MP	For	
				6.	Re-appoint Ernst & Young Llp As The Auditors And Authorize The Directors To Determine Their Remuneration	MP	For	
				1.	Receive The Report And Accounts For The Year To 30 Sep 2006	MP	For	
				2.	Approve The Directors' Remuneration Report For The Ye 30 Sep 2006	MP	For	
				3.	Re-elect Mr. J.martin Haldane As A Director	MP	For	
				4.	Re-elect Mr. Kenneth D. Shand As A Director	MP	For	
				Isis Uk Select Trust Plc	United Kingdom	EGM	12/14/2006	1.
2.	Approve And Execute On Behalf Of The Company, Subject To Resolution 1 Being Passed, To Enter The Draft Investment Management And Company Secretarial Agreement Between The Company And F&c Asset Management Plc	MP	Abstain					We abstained since this is a related party transaction on which we should not vote.

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				S.3	Authorize The Company To Continue To Carry On Business As An Investment Trust, And Approve And Adopt The New Articles Of Association Of The Company As Produced To The Meeting As The New Articles Of Association Of The Company In Substitution For And To The Exclusion Of All Existing Articles Of Association Of The Company	MP	For	
				S.4	Authorize The Company, In Substitution For Any Existing Authority Under Section 166 Of The Companies Act 1985 [as Amended] [the Act] [but Without Prejudice To The Exercise Of Any Such Authority Prior To The Date Hereof], To Make One Or More Market Purchases [section 163(3)] Of Up To 9,922,149 Shares Of 1p Each In The Capital Of The Company, At A Minimum Price Equal To The Nominal Value And Not More Than 105% Of The Average Middle Market Quotations For Such Shares Derived From The London Stock Exchange Daily Official List, Over The Previous 5 Business Days; [authority Expires After The Conclusion Of The Agm Of The Company In 2007]; And The Company, Before The Expiry, May Make A Contract To Purchase Ordinary Shares Which Will Or May Be Executed Wholly Or Partly After Such Expiry	MP	For	
				S.5	Authorize The Directors, Subject To The Passing Of This Resolution And Pursuant To Section 95 Of The Companies Act 1985 [as Amended] [the Act], To Allot Equity Securities [section 94(2) To Section 94(3a) Of The Act] Wholly For Cash Pursuant To Any Existing Authority Conferred By, Disapplying The Statutory Pre-emption Rights [section 80 Of The Act As If Section 89(1)], Provided That This Power Is Limited To The Allotment Of Equity Securities A) In Connection With A Rights Issue, Open Offer Or Other Offers In Favor Of Ordinary Shareholders; And B) Up To An Aggregate Nominal Amount Of Gbp 33,095; [authority Expires After The Conclusion Of The Agm Of The Company In 2007]; And The Directors May Allot Equity Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
				S.6	Approve To Change The Name Of The Company To 'f&c Uk Select Trust Plc'	MP	For	
James Halstead Plc	United Kingdom	AGM	12/1/2006					
				1.	Receive And Adopt The Report Of The Directors And The Statement Of Accounts For The Ye 30 Jun 2006 Together With The Report Of The Auditors	MP	For	
				2.	Declare A Final Dividend Of 8 Pence Per Ordinary Shares	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				3.	Re-elect Mr. Gordon Richard Oliver As A Director, Who Retires By Rotation Under The Articles Of Association	MP	For	
				4.	Re-appoint Pkf Uk Llp As The Auditors Of The Company And Authorize The Directors To Fix Their Remuneration For The Ensuing Year	MP	For	
				5.	Authorize The Directors, Subject To Passing Of The Resolutions 6 And S.7, Pursuant To Article 131 Of The Company's Articles Of Association: I) To Exercise The Power Contained In Article 131 So That, To The Extent Determined By The Directors, The Holders Of Ordinary Shares Be Permitted To Elect To Receive New Ordinary Shares Of 5p Each Of The Capital Of The Company, Credited As Fully Paid, Instead Of All Or Part Of Any Interim Or Final Dividends Which Shall Be Declared Before The Conclusion Of The Next Agm Of The Company After The Passing Of This Resolution; And Ii) To Capitalize The Appropriate Nominal Amount Of New Ordinary Shares Falling To Be Allotted Pursuant To Any Election Made As Aforesaid Out Of Profits, Or Sums Sanding To The Credit Of Any Share Premium Account Or Capital Reserves Of The Company, To Apply Such Sums In Paying Up Such New Ordinary Shares And To Allot Such New Ordinary Shares To The Members Of The Company Making Such Elections In Accordance With Their Respective Entitlements	MP	For	
				6.	Authorize The Directors, To Allot Relevant Securities Section 80 Of The Companies Act 1985 Up To An Aggregate Nominal Amount Of Gbp 762,924; Authority Expires On The Date Falling 1 Year After The Date Of This Resolution ; And The Directors May Allot Relevant Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
Jpmorgan Fleming Japanese Investment Trust Plc	United Kingdom	AGM	12/19/2006	S.7	Authorize The Directors, Subject To The Passing Of Resolution 6 And Pursuant To Section 95 Of The Companies Act 1985, To Allot Equity Securities Section 94 Of The Said Act For Cash Pursuant To The Authority Conferred By Resolution 6, Disapplying The Statutory Pre-emption Rights Section 89(1) Of The Said Act , Provided That This Power Is Limited To The Allotment Of Equity Securities: I) In Connection With An Offer Of Such Securities By Way Of Rights To Holders Of Ordinary Shares; And Ii) Up To An Aggregate Nominal Amount Of 5% Of The Ordinary Shares In Issue At The Date Of The Passing Of This Resolution; Authority Expires On The Date Falling 5 Years After The Passing Of This Resolution ; And The Directors To Allot Equity Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
				S.8	Authorize The Company, For The Purposes Of Section 166 Of The Companies Act 1985, To Make 1 Or More Market Purchases Section 163(3) Of The Said Act On The London Stock Exchange Limited Of Up To 15% Of The Ordinary Shares In Issue At The Date Of Passing Of This Resolution Of 5 Pence Each In The Capital Of The Company Ordinary Shares , At A Minimum Price Of 5 Pence And Not More Than 5% Above The Average Of The Middle Market Quotations For An Ordinary Shares Derived From The Daily Official List Of The London Stock Exchange Limited, For The 5 Business Days Preceding The Date Of Purchase; Authority Expires The Earlier Of The Conclusion Of The Next Agm Of The Company Or 12 Months ; The Company, Before The Expiry, May Make A Contract To Purchase Ordinary Shares Which Will Or May Be Executed Wholly Or Partly After Such Expiry; The Directors May Elect To Hold Shares Purchased Under The Authority In The Form Of Treasury Shares Subject To A Maximum Of 10% Of The Issued Ordinary Share Capital Of The Company At Any 1 Time	MP	For	
				1.	Receive The Directors' Report & Accounts And The Auditors' Report For The Ye 30 Sep 2006	MP	For	
				2.	Approve The Directors' Remuneration Report For The Ye 30 Sep 2006	MP	For	
				3.	Elect Mr. Alan Barber As A Director Of The Company	MP	For	
				4.	Re-elect Mr. David Pearson As A Director Of The Company	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				5.	Re-elect Mr. Jeremy Paulson-ellis As A Director Of The Company	MP	For	
				6.	Re-appoint Begbies Chettle Agar As The Auditors To The Company And Authorize The Directors To Determine Their Remuneration	MP	For	
				7.	Approve, In Accordance With Article 77 Of The Company's Articles Of Association, To Increase The Maximum Aggregate Director's Fees Payable From Gbp 100,000 To Gbp 125,000 Per Annum With Immediate Effect	MP	For	
				S.8	Authorize The Company, In Accordance With Section 166 Of The Companies Act 1985 [the Act], To Make Market Purchases [section 163 Of The Act] Of Up To 27,809,735 Ordinary Shares [14.99% Of The Issued Share Capital] Of 25p Each In The Capital Of The Company, At A Minimum Price Of 25p And Maximum Price Which May Be Paid For A Share In An Amount Equal To Highest Of 105%, Of The Average Of The Middle Market Quotations For A Share Taken From And Calculated By Reference To The London Stock Exchange Official List For The 5 Business Days Immediately Preceding The Day On Which The Share Is Purchased, And The Highest Of The Price Of The Last Independent Trade In Shares And The Highest Then Current Independent Bid; Any Purchase Of Ordinary Shares Will Be Made In The Market For Cash At Prices Below The Prevailing Net Asset Value For Ordinary Shares [as Determined By The Directors] At The Date Following Not More Than 7 Days Before The Date Of Purchase; [authority Expires On 18 Jun 2008]; The Company, Before The Expiry, May Make A Contract To Purchase Ordinary Shares Which Will Or May Be Executed Wholly Or Partly After Such Expiry	MP	For	
				S.9	Approve, Subject To The Consent Of The Registrar Of The Company, To Change The Name Of The Company To Jp Morgan Japanese Investment Trust Plc	MP	For	
Land Securities Group Plc	United Kingdom	EGM	12/15/2006					
				S.1	Amend, With Effect From [and Including] The First Day Of The First Specified Accounting Period Following The Date Of This Resolution In Respect Of Which The Company Has Given A Valid Notice Under Section 109 Of The Finance Act 2006, The Articles Of Association By Inserting The New Article 41a Immediately Following Article 41 As Specified	MP	For	
Lavendon Group Plc	United Kingdom	EGM	12/8/2006					

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
Liberty International Plc	United Kingdom	EGM	12/18/2006	S.1	Approve The Acquisition By Zzoom [deutschland] Gmbh [zoom] Of Mve Management Gmbh On The Terms And Conditions Contained In The Acquisition Agreement Dated 08 Nov 2006 Between The Company, Zzoom, Mr. Christian Van Eeden And Mr. Maarten Mijnlief As Specified; And With Such Non-material Amendments Thereto As The Directors Of The Company [or Any Duly Constituted Committee Thereof] May Consider Appropriate; And Authorize The Directors Of The Company To Allot Equity Securities [section 94(2) Of The Companies Act 1985] For Cash Up To An Aggregate Nominal Amount Of Gbp 33,803.82, Disapplying Statutory Pre-emption Rights [section 89(1) Of The Act], Provided That Such Power Shall Be Limited To The Allotment Of Equity Securities Pursuant To The Acquisition	MP	For	
				S.1	Amend The Articles Of Association By Inserting The Text As Specified As A New Article 131a Following The Article 131	MP	For	
Micron Technology, Inc.	United States	Annual	12/5/2006	01	Director	MP	For	
				01	Director	MP	For	
				01	Director	MP	For	
				01	Director	MP	For	
				01	Director	MP	For	
				01	Director	MP	Withheld	We withheld from G Smith who has served for more than 12 years. While we do not question this individual's commitment and integrity, as a director for over 12 years this director can no longer be considered a fully independent committee member. We would support the director's continued service on the board, but we cannot endorse continued service on the audit, compensation or nominating committees.
				01	Director	MP	For	
				01	Director	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				02	Proposal By The Company To Approve An Amendment To The Company's 2004 Equity Incentive Plan Increasing The Number Of Shares Reserved For Issuance Thereunder By 30,000,000	MP	Against	We voted against because we are concerned with the high dilution level. Equity incentive plans are designed to incentivise employees' long-term performance and so should not go to consultants. We oppose plan features that allow for discretion to accelerate vesting; options should be rolled forward into any successor company or vested only to the extent that performance and time vesting conditions have been met.
				03	Proposal By The Company To Ratify The Appointment Of Pricewaterhousecoopers Llp As The Company's Independent Registered Public Accounting Firm For The Fiscal Year Ending August 30, 2007	MP	For	
				04	To Act Upon A Shareholder Proposal If Properly Presented At The Meeting	SP	For	We voted in favour because strengthening non-discrimination policies to include sexual orientation protection enhances companies' ability to recruit from the widest talent pool and may improve employee retention and performance. Expanded policies may also enhance a company's reputation.
<i>Mouchel Parkman Plc</i>	<i>United Kingdom</i>	<i>AGM</i>	<i>12/8/2006</i>					
				1.	Receive And Adopt The Directors Report And Accounts For The Ye 31 Jul 2006	MP	For	
				2.	Approve The Directors Remuneration Report For The Ye 31 Jul 2006	MP	For	
				3.	Declare A Final Dividend For The Ye 31 Jul 2006 Of 2.7p Per Ordinary Share To Be Paid On 18 Dec 2006 To Shareholders On The Register At The Close Of Business Of 01 Dec 2006	MP	For	
				4.	Re-elect Mr. Ian Knight As A Director, Who Retires By Rotation In Accordance With The Company's Articles Of Association	MP	For	
				5.	Re-elect Sir. Michael Lyons As A Director, Who Retires By Rotation In Accordance With The Company's Articles Of Association	MP	For	
				6.	Re-elect Mr. Rodney Westhead As A Director, Who Retires By Rotation In Accordance With The Company's Articles Of Association	MP	For	
				7.	Re-appoint Pricewaterhousecoopers Llp As The Auditors Of The Company, To Hold Office Until The Conclusion Of The Next General Meeting At Which Accounts Are Laid	MP	For	
				8.	Authorize The Directors To Determine The Auditors Remuneration	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
Orica Limited	Australia	AGM	12/21/2006	9.	Approve To Renew The Authority Conferred On The Directors By Article 9 Of The Company's Articles Of Association; [authority Expires The Earlier Of The Conclusion Of The Next Agm Of The Company Or 15 Months]; And For That Period The Section 80 Amount Is Gbp 32,213.51	MP	For	
				S.10	Approve, Subject To The Passing Of Resolution 9, To Issue Of Equity Or Equity-linked Securities Without Pre-emptive Rights Up To An Aggregate Nominal Amount Of Gbp 13,638.24	MP	For	We voted for since the authority is limited to 5%. However, we would expect additional assurance that in any three year period no more than 7.5% of the issued share capital will be issued on a non pre-emptive basis.
				S.11	Authorize The Company To Issue 10,910,589 Ordinary Shares For Market Purchase	MP	For	
				S.12	Authorize The Company And Any Company That Is Or Become A Subsidiary Of The Company To Make Eu Political Organization Donations Up To Gbp 50,000 And Incur Eu Political Expenditure Up To Gbp 50,000	MP	For	
				1.	Receive The Financial Report, The Directors' Report And The Auditor's Report For The Ye 30 Sep 2006	MP		
Pendragon Plc	United Kingdom	EGM	12/22/2006	2.1	Elect Mr. Michael Tilley As A Director For A Term Of 3 Years, Who Retires By Rotation In Accordance With Rule 58.1 Of The Company's Constitution	MP	For	
				2.2	Re-elect Mrs. Catherine M. Walter As A Director For A Term Of 2 Years, Who Retires By Rotation In Accordance With Rule 58.1 Of The Company's Constitution	MP	For	
				2.3	Elect Mr. Nora L. Scheinkestel, As A Director, Who Retires In Accordance With Rule 47 Of The Company's Constitution	MP	For	
				3.	Adopt The Remuneration Report For The Ye 30 Sep 2006	MP	Against	We voted against as we do not consider it good practice to provide non-interest bearing, non-recourse loans to employees for the purpose of buying shares. We believe that awards of free shares are more appropriate. Further we believe that performance targets should be relative rather than absolute.

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				1.	Approve The Transaction As Specified Including (i) Sale Of The Properties, (ii) Entering Into, The Leases, (iii) Subscription For Further Equity Shares (iv) Changes To The Joint Venture Agreement To Include Provisions Under Which Pendragon Could, In Certain Deadlock Situations, Be Required To Sell Its Interest In Pph0, And (v) Other Changes To The Terms Of The Joint Venture Agreement, All As More Fully Detailed And On The Terms As Specified [together The 'transaction'], [as Specified]; And The Authorize The Directors Of The Company [or A Committee Thereof] To Conclude And Implement The Same In Accordance With Such Terms And Conditions And To Agree Such Non-material Amendments' And Variations To And Waivers Of Such Terms And Conditions As Specified To Implement And Give Effect To, Or, Otherwise In Connection With, The Transaction And Any Matters Incidental To The Transaction	MP	For	
				2.	Approve, Conditional On Admission To The Official List Of The Uk Listing Authority And To Trading On London Stock Exchange Plc's Market For Listed Securities Occurring By 8.00 A.m. On 27 Dec 2006 [or Such Other Time And/or Date As The Directors Of The Company May In Their Absolute Discretion Determine], That Each Of The Ordinary Shares Of 25 Pence Each In Capital Of The Company [whether Issued Or Unissued] Be Sub-divided Into 5 Ordinary Shares, Of 5 Pence Each [new Ordinary Shares], Each Having The Rights And Being Subject To The Restrictions Specified In The Articles Of Association Of The Company	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				S.3	Authorize The Company, Subject To The Passing Of The Ordinary Resolution Numbered 2, Pursuant To Article 1(k) Of The Articles Of Association Of The Company And Section 166 Of The Companies Act 1985 [in Substitution For All Existing And Unexercised Authorities Granted To The Company Pursuant To The Said Article L(k) And Section 166, Which Authorities Are Hereby Revoked] To Make Market Purchases [section 163(3) Of The Companies Act 1985] Of Its Own Ordinary Shares On A Recognized Stock Exchange Of Up To An Aggregate Of 65,600,860 Ordinary Shares Of 5 Pence Each At A Price Per Share Which Is Not More Than 5% Above The Average Of The Middle Market Quotation For Shares Of The Same Class Derived From The London Stock Exchange Daily Official List During The 5 Dealing Days Immediately Prior To The Date Of Purchase Of Such Shares Nor Less Than The Nominal Value Of The Shares; [authority Expires The Earlier Of The Conclusion Of The Agm Of The Company Held In 2007 Or 28 Oct 2007]; Except In Relation To A Purchase Of Shares A Contract For Which Shall Have Been Made Before That Time	MP	For	
<i>Pt Bank Mandiri (persero) Tbk</i>	<i>Indonesia</i>	<i>EGM</i>	<i>12/22/2006</i>					
				1.	Approve The Acceleration On The Settlement Of Non Performing Loan Of Pt Bank Mandiri Tbk	MP	For	
				2.	Amend The Articles Of Association Of Pt Bank Mandiri Tbk	MP	Abstain	We abstained because there was insufficient information provided by the company at the time we had to submit our proxy vote to enable us to make an informed decision.
<i>Public Power Corp Of Greece</i>	<i>Greece</i>	<i>EGM</i>	<i>12/15/2006</i>					
				1.	Elect Two New Minority Representatives In The Company's Board Of Directors, According To Article 10, Paragraph 2, Section C, Of The Articles Of Association Of The Company, Due To The Expiry Of Its Representatives' Term, As The Members Of The Current Board Of Directors	MP	No Action	Share blocking prevented us, on this occasion, from voting.
<i>Renewable Energy Holdings Plc, Isle Of Man</i>	<i>Isle-of-man</i>	<i>AGM</i>	<i>12/4/2006</i>					
				1.	Receive And, If Approved, Adopt The Report Of The Director's And The Financial Statements For The Ye 30 Jun 2006, Together With The Report Of The Independent Auditors	MP	For	
				2.	Re-appoint Mr. Jeffery Harding, Who Retires By Rotation	MP	For	
				3.	Re-appoint Bdo Stoy Hayward As The Auditors	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
Signet Group Plc	United Kingdom	EGM	12/12/2006	4.	Approve, That The Company Continue To Undertake Active And Passive Investment In Both Proven And Innovative Renewable Energy Technologies	MP	For	
					Authorize The Directors, Pursuant To Article 3.5 Of The Articles Of Association Of The Company To Allot Equity Securities As Specified In The Articles Of Association For Cash As If The Pre-emption Provisions In Article 3.5 Of The Articles Of Association Of The Company Did Not Apply To Such Allotment, Up To An Aggregate Nominal Amount Of Gbp 142,916.67; Authority Expires The Earlier Of The Next Agm Of The Company Or 15 Months ; And The Directors May Allot Relevant Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP		
				1.	Amend Articles Of Association Regarding: Rights Of Ordinary Shares On A Winding Up	MP	For	
				2.	Approve To Reduce And Subsequent Increase In Share Capital Capitalize Reserves Of Gbp 50,000 Increase Authorized Share Capital Convert Cancellation Reserve Issue Equity With And Without Rights	MP	For	
				3.	Amend Articles Of Association Pursuant To The Redenomination	MP	For	
				4.	Authorize The Directors To Issue Of Equity Or Equity-linked Securities With Pre-emptive Rights Up To Aggregate Nominal Amount Of Usd 5,452,820	MP	For	
Slough Estates Plc	United Kingdom	EGM	12/14/2006	5.	Grant Authority To Issue Of Equity Or Equity-linked Securities Without Pre-emptive Rights Up To Aggregate Nominal Amount Of Usd 817,920	MP	For	We voted for since the authority is limited to 5%. However, we would expect additional assurance that in any three year period no more than 7.5% of the issued share capital will be issued on a non pre-emptive basis.
				6.	Authorize The Company To Make Market Purchases Of Its Own Shares Of 171,400,507 New Dollar Shares	MP	For	
				S.1	Amend, With Effect From [and Including] The First Day Of The First Accounting Period Following The Date Of This Resolution In Respect Of Which The Company Has Given A Valid Notice Under The Section 109 Of The Finance Act 2006, The Articles Of Association By The Inserting The New Articles 186 To 192 As Specified	MP	For	
St. Ives Plc	United Kingdom	AGM	12/4/2006					

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				1.	Receive And Adopt The Audited Financial Statements For The 52 Weeks Ended 28 Jul 2006 Together With The Reports Of The Directors And The Auditors	MP	For	
				2.	Approve The Directors' Remuneration Report For The 2005/2006 Fy	MP	For	
				3.	Declare A Final Dividend Of 12.15p Per Ordinary Share	MP	For	
				4.	Re-appoint Deloitte And Touche Llp As The Auditors To The Company	MP	For	
				5.	Authorize The Directors To Fix The Remuneration Of The Auditors	MP	For	
				6.	Re-elect Mr. Patrick Martell As A Director Of The Company, Who Retires From Office By Rotation	MP	For	
				7.	Re-elect Mr. David Wilbraham As A Director Of The Company, Who Retires From Office By Rotation	MP	For	
				8.	Elect Mr. David Best As A Director Of The Company	MP	For	
				9.	Elect Mr. Richard Stillwell As A Director Of The Company	MP	For	
				10.	Authorize The Directors, In Substitution For Any Existing Authority And For The Purposes Of Section 80 Of The Companies Act 1985 The Act , To Allot Relevant Securities Section 80(2) Up To An Aggregate Nominal Amount Of Gbp 3,780,000; Authority Expires At The End Of 5 Years ; And The Company May Allot Relevant Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
				S.11	Authorize The Directors, In Substitution For Any Existing Authority, Subject To The Passing Of Resolution 10 And Pursuant To Section 95 Of The Act, To Allot Equity Securities Section 94(2) For Cash, Disapplying The Statutory Pre-emption Rights Section 89(1) , Provided That This Power Is Limited To The Allotment Of Equity Securities: A) In Connection With A Rights Issue, Open Offer Or Other Offer Of Securities In Favor Of Ordinary Shareholders; And B) Up To An Aggregate Nominal Amount Of Gbp 515,000; Authority Expires At The Conclusion Of The Next Agm Of The Company ; And The Company May Allot Equity Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	We voted for since the authority is limited to 5%. However, we would expect additional assurance that in any three year period no more than 7.5% of the issued share capital will be issued on a non pre-emptive basis.

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
Sun Hung Kai Properties Ltd	Hong Kong	AGM	12/7/2006	S.12	Authorize The Company, Pursuant To Section 166 Of The Act, To Make Market Purchases Section 163(3) Of Up To 10,300,000 Ordinary Shares 10% Of The Issued Ordinary Share Capital Of The Company Of 10p Each In The Capital Of The Company, At A Minimum Price Of 10p And Up To 105% Of The Average Middle Market Quotations For Such Shares Derived From The London Stock Exchange Daily Official List, Over The Previous 5 Business Days; Authority Expires At The Conclusion Of The Next Agm Of The Company ; And The Company, Before The Expiry, May Make A Contract To Purchase Its Own Ordinary Shares Of 10p Each Which Will Or May Be Executed Wholly Or Partly After Such Expiry	MP	For	
				1.	Receive The Audited Financial Statements And The Report Of The Directors And The Auditors For The Ye 30 Jun 2006	MP	For	
				2.	Declare A Final Dividend	MP	For	
				3.1.A	Re-elect Sir Sze-yuen Chung As A Director	MP	For	
				3.1.B	Re-elect Sir Po-shing Woo As A Director	MP	For	
				3.1.C	Re-elect Mr. Kwan Cheuk-yin, William As A Director	MP	For	
				3.1.D	Re-elect Mr. Lo Chiu-chun, Clement As A Director	MP	Abstain	We abstained on Clement Chun because he is not considered independent and yet sits on the remuneration committee. While we do not question this individual's commitment and contribution to the company and would support his continued service on the board, we cannot endorse his membership of this committee since this may hamper committee impartiality and effectiveness. It should consist exclusively of independent non-executive directors.
				3.1.E	Re-elect Mr. Kwok Ping-kwong, Thomas As A Director	MP	For	
				3.2	Approve That The Fees To Be Paid To Each Director, Each Vice-chairman And The Chairman For The Fy Ending 30 Jun 2007 Be Hkd 100,000, Hkd 110,000 And Hkd 120,000	MP	For	
				4.	Re-appoint The Auditors And Authorize The Board Of Directors Of The Company To Fix Their Remuneration	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				5.	Authorize The Directors Of The Company To Repurchase Shares Of The Company During The Relevant Period, On The Stock Exchange Of Hong Kong Limited Or Any Other Stock Exchange Recognized For This Purpose By The Securities And Futures Commission Of Hong Kong And The Stock Exchange Of Hong Kong Limited Under The Hong Kong Code On Share Repurchases, Pursuant To The Approval Of This Resolution, Not Exceeding 10% Of The Aggregate Nominal Amount Of The Issued Share Capital Of The Company; Authority Expires The Earlier Of The Conclusion Of Next Agm Of The Company Or The Expiration Of The Period Within Which The Next Agm Of The Company Is To Be Held By Its Articles Of Association Or By The Laws Of Hong Kong	MP	For	
				6.	Authorize The Directors To Allot, Issue And Deal With Additional Shares In The Capital Of The Company And Make Or Grant Offers, Agreements, Options, And Warrants, During And After The Relevant Period, Not Exceeding 10% Of The Aggregate Nominal Amount Of The Share Capital Of The Company; Plus B) The Nominal Amount Of Share Capital Repurchased By The Company Up To 10% Of The Aggregate Nominal Amount Of The Issued Share Capital Of The Company , Otherwise Than Pursuant To I) A Rights Issue; Or Ii) Any Option Scheme Or Similar Arrangement For The Time Being Adopted For The Grant Or Issue To Officers And/or Employees Of The Company And/or Any Of Its Subsidiaries Of Shares Or Rights To Acquire Shares Of The Company ; Or Iii) Any Scrip Dividend Or Similar Arrangement Providing For The Allotment Of Shares In Lieu Of The Whole Or Part Of A Dividend On Shares Of The Company In Accordance With The Articles Of Association Of The Company; [authority Expires The Earlier Of The Conclusion Of The Next Agm Of The Company Or The Expiration Of The Period Within Which The Next Agm Is Required By Its Articles Of Association Or By The Laws Of Hong Kong To Be Held	MP	Against	We voted against because this issuance provides for a potential 10% increase in issued capital without pre-emptive rights; which we consider excessive.
				7.	Authorize The Directors To Exercise The Powers Of The Company Referred To In Resolution 6 In The Notice Convening This Meeting In Respect Of The Share Capital Of The Company	MP	For	
Svm Global Fund Plc	United Kingdom	AGM	12/19/2006	1.	Receive The Report And Accounts For The Ye 30 Sep 06, The Directors' Report, The Directors' Remuneration Report And The Independent Auditors' Report	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				2.	Approve The Directors' Remuneration Report For The Ye 30 Sep 06	MP	For	
				3.	Declare A Final Dividend Of 1.25p Per Share	MP	For	
				4.	Re-elect Mr. Terence G. Arthur As A Director, Who Retires By Rotation	MP	For	
				5.	Re-elect Mr. Peter J. Hulse As A Director, Who Retires By Rotation	MP	For	
				6.	Re-elect Mr. Colin W. Mclean As A Director, Who Retires Annually	MP	For	
				7.	Re-appoint Ernst &young Llp As The Auditors Of The Company To Hold Office Until The Conclusion Of The Next Agm At Which Accounts Are Laid Before The Company And That Their Remuneration Be Fixed By The Directors	MP	For	
				8.	Approve In Accordance With Article 162 Of The Articles Of Association, That The Company Continues In Its Present Form	MP	For	
				9.	Authorize The Directors, In Substitution For Any Existing Authority And For The Purpose Of Section 80 Of The Act, To Allot Relevant Securities [section 80(2) Of The Act] Up To An Aggregate Nominal Amount Of Gbp 1,356,738; [authority Expires The Earlier Of The Conclusion Of The Agm Of The Company In 2007 Or 1 Year From The Date On Which This Resolution Is Passed]; And The Directors May Allot Relevant Securities After The Expiry Of This Authority In Pursuance Of Such An Offer Or Agreement Made Prior To Such Expiry	MP	For	
			S.10		Authorize The Directors, In Substitution For Any Existing Authority, Subject To The Passing Of Resolution 9 And Pursuant To Section 95 Of The Companies Act, To Allot Equity Securities [section 94(2) To 94(3a) Of The Act] For Cash Pursuant To The Authority Conferred By Resolution 9, Disapplying The Statutory Pre-emption Rights [section 89(1)], Provided That This Power Is Limited To The Allotment Of Equity Securities: A) In Connection With An Issue In Favor Of Ordinary Shareholders; B) Up To An Aggregate Nominal Amount Of Gbp 1,356,738; And This Power Applies In Relation To A Sale Of Shares Which Is An Allotment Of Equity Securities By Virtue Of Section 94(3a) Of The Act As If The Words Pursuant To The Authority Conferred By The Resolution Number 9 In The Notice Of The Meeting Were Omitted	MP	Abstain	We abstained on resolutions 10 and 11 since we are concerned at the possibility of shares being issued or reissued from treasury at less than NAV. We are aware that the stock often stands at a premium, but we believe that this authority should specifically exclude the possibility of issuance at a discount to NAV unless there are pre-emption rights. If this provision is not included next year we shall vote against.

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				S.11	Authorize The Company, In Substitution For Any Existing Authority And In Accordance With Section 166 Of The Companies Act 1985, To Make Market Purchases [section 163(3) Of The Said Act] Up To The Maximum Number Of Shares To Be Purchased Is Less Than 15% Of The Issued Share Capital As At The Date This Resolution Is Passed, Of Ordinary Shares Of 25 Pence Each In The Share Capital Of The Company, At A Minimum Price Of 25 Pence And Up To 105% Of The Average Middle Market Quotations As Derived From The Daily Official List, Over The Previous 5 Business Days; [authority Expires The Earlier Of The Conclusion Of The Next 2007 Agm Of The Company Or 19 Dec 2007]; The Company, Before The Expiry, May Make A Contract To Purchase Shares Pursuant To Any Such Contract	MP	Abstain	
<i>The British Land Co Plc</i>	<i>United Kingdom</i>	<i>EGM</i>	<i>12/20/2006</i>	S.12	Adopt The Regulations Contained In The Revised Articles Of Association Of The Company As Specified, As The Articles Of Association Of The Company In Substitution For And To The Exclusion Of All Existing Articles Of Association Of The Company	MP	For	
<i>Westpac Banking Corp, Sydney Nsw</i>	<i>Australia</i>	<i>AGM</i>	<i>12/14/2006</i>	S.1	Amend, With Effect From [and Including] The First Day Of The First Accounting Period Following The Date Of This Resolution In Respect Of Which The Company Has Given A Valid Notice Under Section 109 Of The Finance Act 2006, The Articles Of Association By Inserting The New Article 175 Following Article 174, As Specified	MP	For	
				1.	Receive The Annual Financial Report, Directors' Report And Audit Report Of Westpac For The Ye 30 Sep 2006	MP		
				2.A	Re-elect Mr. Carolyn Judith Hewson As A Director Of The Company, Who Retires In Accordance With Articles 9.2 And 9.3 Of The Constitution	MP	For	
				2.B	Re-elect Mr. Peter David Wilson As A Director Of The Company, Who Retires In Accordance With Articles 9.2 And 9.3 Of The Constitution	MP	For	
				2.C	Elect Ms. Elizabeth Blomfield Bryan As A Director Of The Company Pursuant To Article 9.7 Of The Constitution	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				3.	Approve To Increase The Yearly Maximum Sum Available To Non-executive Directors Of Westpac Banking Corporation As Remuneration For Their Services From Aud 2.5 Million To Aud 3.0 Million, From The Year Commencing 01 Jan 2007, To Be Divided Amongst Them In A Manner They May Determine	MP	For	
				4.A	Approve The Establishment Of An Equity-based Reward Plan, To Be Called The Westpac Reward Plan [wrp], For The Provision Of Long Term Incentives To Employees Of Westpac And Its Subsidiaries	MP	Against	We voted against because this policy permits re-testing over additional performance periods. Unless the performance measure is exceptionally stretching, we oppose provision to have the vesting period extended since this weakens the effectiveness of the scheme. We are also recommend that the initial vesting level for performance-related awards be no more than 25%. This provides a more progressive incentive for better performance.
				4.B	Approve The Establishment Of An Equity-based Reward Plan, To Be Called The Restricted Share Plan, For Provision Of A Retention Benefit To Employees Of Westpac And Its Subsidiaries	MP	Abstain	We abstained because we cannot support this scheme because there are insufficient details disclosed for us to make an informed judgement.
				5.	Adopt The Annual Remuneration Report For The Ye 30 Sep 2006	MP	For	
Whitbread Plc	United Kingdom	EGM	12/18/2006					

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
				S.1	<p>Approve: Conditional On The Admission To The Daily Official List Of The Uk Listing Authority And To Trading On London Stock Exchange Plc's Market For Larger And Established Companies Becoming Effective [listing] By 8.00am On 08 Jan 2007 [or Such Later Time And/or Date As The Directors May Determine] Of The New Ordinary Shares [as Defined In This Resolution]: To Increase The Authorized Share Capital Of The Company From Gbp 317,650,002 To Gbp 319,890,002 By The Creation Of 224,000,000 Non-cumulative Preference Shares Of 1 Penny Each Having The Rights And Amend, Pursuant To This Resolution, The Restrictions Set Out In The Articles Of Association Of The Company [c Shares]; To Authorize The Directors To Capitalize A Maximum Sum Not Exceeding Gbp 2,240,000 Standing To The Credit Of The Company's Share Premium Account And To Apply Such Sum In Paying Up In Full The C Shares And Pursuant To Section 80 Of The Companies Act 1985 [as Amended] [companies Act] To Allot And Issue Such C Shares Credited As Fully Paid Up, Up To An Aggregate Nominal Amount Of Gbp 2,240,000 To The Holders Of The Ordinary Shares Of 68.63 Pence Each In The Company [existing Ordinary Shares] On The Basis Of 1c Share For Each Existing Ordinary Share Held And Recorded On The Register Of Members Of The Company At 5.00 Pm On 05 Jan 2007 [or Such Other Time And/or Date As The Directors May Determine]; [authority Expires On 17 Jun 2008]; To Sub-divide All The Existing Ordinary Shares Which At 5.00 Pm On 05 Jan 2007 [or Such Other Time And Date As The Directors Of The Company May Determine] Are Shown In The Books Of The Company As Authorized, Whether Issued Or Unissued, Into New Ordinary Shares Of 1.63 Pence Each In The Capital Of The Company [intermediate Shares]; I) All Intermediate Shares That Are Unissued Be Consolidated Into New Ordinary Shares Of 76.80 Pence Each In The Capital Of The Company [unissued New Ordinary Shares], Provided That, Where Such Consolidation Would Otherwise Result In A Fraction Of An Unissued New Ordinary Share, That Number Of Intermediate Shares Which Would Otherwise Constitute Such Fraction, Together With The Minimum Number Of Intermediate Shares As Are Required [after This Resolution Has Become Wholly Unconditional And Effective] To Be Cancelled In Order That The Nominal Value In Pounds Sterling Of The Company's Authorized Ordinary Share Capital Is A</p>	MP	For	

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
					<p>Whole Number, Shall Be Cancelled Pursuant To Section 121(2)(e) Of The Companies Act; And Ii) All Intermediate Shares That Are In Issue Be Consolidated Into New Ordinary Shares Of 76.79 Pence Each In The Capital Of The Company [new Ordinary Shares], Provided That, Where Such Consolidation Results In Any Member Being Entitled To A Fraction Of A New Ordinary Share, Such Fraction Shall, So Far As Possible, Be Aggregated With The Fractions Of A New Ordinary Share To Which Other Members Of The Company May Be Entitled And Authorize The Directors Of The Company To Sell [or Appoint Any Other Person To Sell To Any Person], On Behalf Of The Relevant Members, All The New Ordinary Shares Representing Such Fractions At The Best Price Reasonably Obtainable To Any Person, And To Distribute The Proceeds Of Sale [net Of Expenses] In Due Proportion Among The Relevant Members Entitled Thereto [save That Any Fraction Of A Penny Which Would Otherwise Be Payable Shall Be Rounded Up Or Down In Accordance With The Usual Practice Of The Registrar Of The Company]; To Authorize Any Director Or Any Person Appointed By The Directors Of The Company To Execute An Instrument Of Transfer In Respect Of Such Shares On Behalf Of The Relevant Members And To Do All Acts And Things The Directors Consider Necessary Or Desirable To Effect The Transfer Of Such Shares To, Or In Accordance With The Directions Of, Any Buyer Of Any Such Shares; Approve, For The Purposes Of Section 165 Of The Companies Act The Terms Of The Proposed Contract Between The Deutsche Bank Ag, London Branch [deutsche Bank] And The Company Under Which Deutsche Bank Will Be Entitled To Require The Company To Purchase C Shares From Them, As Specified And Grant Authority For The Purpose Of Section 165 Of The Companies Act And Such Approval And Authority Expire On 17 Jun 2008; And That The Draft Regulations Contained In The Document Is Submitted To The Meeting And Signed By The Chairman For The Purposes Of Identification And Adopt The Articles Of Association Of The Company In Substitution For And To The Exclusion Of All Existing Articles Of Association</p>			

Company	Country	Type	Meeting Date	Proposal	Resolution Description	Proposal Type	Vote	Comments
Workspace Group Plc	United Kingdom	EGM	12/15/2006	S.2	Approve, For The Purpose Of Section 164 Of The Companies Act, The Terms Of The Contract Between The Holders Of Deferred Shares Of 1 Penny Each In The Capital Of The Company [deferred Shares], Which Will Be Executed By Mr. Simon Barratt On Behalf Of Such Holders Pursuant To Article 4a(i)(vi) Of The Articles Of Association Of The Company; And The Company Under Which The Company Will Purchase All Of Its Deferred Shares, As Specified And That Such Approval And Authority Shall Expire On 17 Jun 2008	MP	For	
				s.1	Approve And Adopt, With Effect From 01 Jan 2007, The Articles Of Association [as Specified] As The Articles Of Association Of The Company In Substitution For And To The Exclusion Of All The Existing Articles Of Association Of The Company	MP	For	